



Sudesh Group

APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rupees in Lacs except for shares and EPS)

Quarter Ended		PARTICULARS	Half Year Ended		Year Ended
30.09.2011	30.09.2010		30.09.2011	30.09.2010	31.03.2011
(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
34,219.38	24,385.05	Gross Sales	67,418.26	41,576.46	98,514.83
2,909.95	2,143.28	Less: Excise Duty & Cess	5,441.66	3,638.55	7,995.36
31,309.43	22,241.77	Net Sales/Income from Operations	61,976.60	37,937.91	90,519.47
		Expenditure			
185.35	(748.63)	(a) (Increase)/ Decrease in Stock	(289.42)	(1,260.00)	(1,698.07)
23,333.46	16,580.44	(b) Consumption of Raw Materials	47,832.72	29,230.79	70,998.83
2,594.27	2,496.14	(c) Purchase of traded goods	3,900.04	3,346.02	4,235.65
396.74	212.53	(d) Employees Cost	825.05	370.72	1,157.60
205	135.04	(e) Depreciation	410.00	240.47	573.04
2,533.17	1,613.82	(f) Other Expenditure	4,658.95	2,695.75	5,207.88
29,247.99	20,289.34	Total Expenditure	57,337.33	34,623.75	82,173.00
2,061.44	1,952.43	Profit before Other Income, Interest & Exceptional Item	4,639.27	3,314.16	8,346.47
		Other Income	-	-	25.94
2,061.44	1,952.43	Profit before Interest & Exceptional Item	4,639.27	3,314.16	8,372.41
818.95	454.96	Net Interest Expenses	1,465.72	748.43	2,093.44
1,242.49	1,497.47	Earning before Exceptional Item	3,173.55	2,565.73	6,278.97
		Exceptional Item	-	-	(18.03)
1,242.49	1,497.47	Profit/Loss before Tax	3,173.55	2,565.73	6,260.94
		Tax Expense			
77.00	296.45	-Current Tax	572.00	549.30	1,371.64
323.00	197.45	-Deferred Tax	458.00	295.50	579.84
842.49	1,003.57	Net Profit/Loss	2,143.55	1,720.93	4,309.46
		Exceptional Item (net of tax expenses)	-	-	-
2029.67	2029.67	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.67	2029.67	2029.67
		Reserves excluding Revaluation Reserve			20,911.88
		Earning Per Shares (EPS)			
4.15	4.94	- Basic (in Rupees, not annualised)	10.56	8.48	21.23
3.84	4.94	-Diluted (in Rupees, not annualised)	9.77	8.48	19.73
		Public Shareholding			
11996683	12046683	-Number of Shares	11996683	12046683	11996683
59.11	59.35	-Percentage of Shareholding	59.11	59.35	59.11
		Promoters & Promoter Group Shareholding			
		Pledged/Encumbered			
2010000	2400000	-Number of Shares	2010000	2400000	1800000
24.217	29.091	-Percentage to total Promoter Shareholding	24.217	29.091	21.687
9.903	11.825	-Percentage to total Share Capital	9.903	11.825	8.868
		Un-encumbered			
6290000	5850000	-Number of Shares	6290000	5850000	6500000
75.783	70.909	-Percentage to total Promoter Shareholding	75.783	70.909	78.313
30.990	28.822	-Percentage to total Share Capital	30.990	28.822	32.025

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2011

(Rupees in Lacs except for shares and EPS)

Quarter Ended		PARTICULARS	Half Year Ended		Year Ended
30.09.2011	30.09.2010		30.09.2011	30.09.2010	31.03.2011
(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
26,120.73	16,172.01	Gross Sales	50,708.52	27,956.05	64,337.75
1,986.61	1,370.27	Less: Excise Duty & Cess	3,818.71	2,364.05	5,414.50
24,134.12	14,801.74	Net Sales/Income from Operations	46,889.81	25,592.00	58,923.25
		Expenditure			
(181.84)	(626.78)	(a) (Increase)/ Decrease in Stock	(624.57)	(1,148.26)	(1,957.95)
16,118.31	10,679.02	(b) Consumption of Raw Materials	31,893.87	19,125.29	44,263.50
4,944.59	2,249.24	(c) Purchase of traded goods	9,108.71	3,488.81	5,736.46
200.19	131.31	(d) Employees Cost	423.62	223.04	616.29
145.00	101.64	(e) Depreciation	290.00	175.00	426.85
1,574.35	1,034.56	(f) Other Expenditure	2,902.10	1,710.16	3,998.08
22,800.59	13,568.98	Total Expenditure	43,993.71	23,574.04	53,083.24
1,333.53	1,232.76	Profit before Other Income, Interest & Exceptional Item	2,896.10	2,017.96	5,840.01
		Other Income		-	10.18
1,333.53	1,232.76	Profit before Interest & Exceptional Item	2,896.10	2,017.96	5,850.19
587.49	322.61	Net Interest Expenses	1,019.34	483.95	2,084.23
746.04	910.15	Earning before Exceptional Item	1,876.76	1,534.01	3,765.96
		Exceptional Item		-	(14.49)
746.04	910.15	Profit/Loss before Tax	1,876.76	1,534.01	3,751.47
		Tax Expense			
80.00	144.15	-Current Tax	340.00	260.00	692.19
162.50	154.15	-Deferred Tax	272.50	245.00	521.03
503.54	611.85	Net Profit/Loss	1,264.26	1,029.01	2,538.25
		Exceptional Item (net of tax expenses)	-	-	-
2029.67	2029.67	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.66	2029.67	2029.67
		Reserves excluding Revaluation Reserve			19,653.68
		Earning Per Shares (EPS)			
2.48	3.01	- Basic (in Rupees, not annualised)	6.23	5.07	12.58
2.30	3.01	-Diluted (in Rupees, not annualised)	5.76	5.07	11.64
		Public Shareholding			
11996683	12046683	-Number of Shares	11996683	12046683	11996683
59.11	59.35	-Percentage of Shareholding	59.107	59.353	59.107
		Promoters & Promoter Group Shareholding			
		Pledged/Encumbered			
2010000	2400000	-Number of Shares	2010000	2400000	1800000
24.217	29.091	-Percentage to total Promoter Shareholding	24.217	29.091	21.687
9.903	11.825	-Percentage to total Share Capital	9.903	11.825	8.868
		Un-encumbered			
6290000	5850000	-Number of Shares	6290000	5850000	6500000
75.783	70.909	-Percentage to total Promoter Shareholding	75.783	70.909	78.313
30.990	28.822	-Percentage to total Share Capital	30.990	28.822	32.025

Consolidated Statement of Assets and Liabilities as at September 30, 2011

(Rupees in Lacs)

PARTICULARS	Six Months Ended 30.09.2011 Unaudited	Year Ended 31-03.2011 Audited
Shareholders' Funds:		
(a) Share Capital	2,029.67	2,029.67
(b) Share Application	722.46	722.46
(c) Reserves and Surplus	23,055.43	20,911.88
Loan Funds	26,419.36	24,631.70
Deffered Tax (Net)	2,253.43	1,795.42
Total	54,480.35	50,091.13
Goodwill on Consolidation	1,990.00	1,990.00
Fixed Assets (Including Work in Progress)	22,333.38	19,344.61
Investments	160.26	231.31
Net Current Assets		
Current Assets, Loans And Advances	35,010.57	34,047.39
Less Current Liabilities and Provisions	5,305.60	5,691.83
Miscellaneous Expenditure	291.74	169.65
Total	54,480.35	50,091.13

Notes forming part of

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTMEBER 30, 2011

The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on November 14, 2011. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd and its' 100% subsidiaries.

There were no investors' complaints pending at the beginning of the quarter, one complaint received during the quarter was resolved and no complaints was pending at the end of the quarter.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.