

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2009
(Rupees in Lacs except for shares and EPS)

PARTICULARS	Quarter Ended		Nine Month Ended		Year Ended
	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
Net Sales : Manufacturing Goods	14115.58	10040.24	40712.75	35799.72	50132.14
Net Sales : Trading Goods	316.03	74.76	955.28	1942.48	1803.74
Other Operating Income	108.24	88.57	295.63	559.44	525.87
Total Operating Income	14539.85	10203.57	41963.66	38301.64	52461.75
Expenditure					
(a) (Increase)/ Decrease in Stock	(417.50)	1009.43	(1440.18)	(961.78)	617.58
(b) Consumption of Raw Materials	12102.77	9013.08	35235.32	32055.93	43025.80
(c) Purchase of traded goods	313.81	73.80	947.07	1937.93	1792.74
(d) Employees Cost	144.41	80.94	398.56	216.04	352.98
(e) Depreciation	87.00	54.00	232.00	159.65	210.12
(f) Other Expenditure	1000.94	812.64	2826.78	2841.87	3879.92
Total Expenditure	13231.43	11043.89	38199.55	36249.64	49879.14
Profit before Other Income, Interest & Exceptional Item	1308.42	(840.32)	3764.11	2052.00	2582.61
Other Income	0.00	17.72	16.91	25.68	191.82
Profit before Interest & Exceptional Item	1308.42	(822.60)	3781.02	2077.68	2774.43
Net Interest Expenses	232.08	215.90	750.08	589.26	1443.57
Earning before Exceptional Item	1076.34	(1038.50)	3030.94	1488.42	1330.86
Exceptional Item	0.00	0.00	364.00	0.00	(558.98)
Profit/Loss before Tax	1076.34	(1038.50)	3394.94	1488.42	771.88
Tax Expense	235.00	(294.60)	745.00	526.50	518.17
Net Profit/Loss	841.34	(743.90)	2649.94	961.92	253.71
Exceptional Item (net of tax expenses)	0.00	0.00	364.00	0.00	(558.98)
Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.67	1992.67	2029.67	1992.67	2029.67
Reserves excluding Revaluation Reserve					14473.23
Earning Per Shares (EPS)					
- Basic (in Rupees, not annualised)	4.15	(3.73)	13.06	4.83	4.06
-Diluted (in Rupees, not annualised)	4.15	(3.64)	13.06	4.71	4.06
Public Shareholding					
-Number of Shares	12611683	14251683	12611683	14251683	13621683
-Percentage of Shareholding	62.137	71.521	62.137	71.521	67.113
Promoters & Promoter Group Shareholding					
Pledged/Encumbered					
-Number of Shares	600000	600000	600000	600000	2280487
-Percentage to total Promoter Shareholding	7.807	10.573	7.807	10.573	34.165
-Percentage to total Share Capital	2.956	3.011	2.956	3.011	11.236
Un-encumbered					
-Number of Shares	7085000	5075000	7085000	5075000	4394513
-Percentage to total Promoter Shareholding	92.193	89.427	92.193	89.427	65.835
-Percentage to total Share Capital	34.907	25.468	34.907	25.468	21.651

Notes forming part of

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2009

- The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on January 11, 2010. The Statutory Auditors have carried out the 'Limited Review' of the results.
- The consolidated financial results comprise the financial results of the company and its' 100% subsidiaries and have been prepared in accordance with the AS-21 issued by the ICAI
- An interim dividend of 10% on Equity Share of Rs. 10/- each is being declared by Board of Directors and Wednesday, the 20th day of January 2010 is fixed as Record Date for ascertaining the entitlement.
- There were no investors' complaints pending at the beginning of the quarter, all the four complaints received during the quarter were resolved and no complaints were pending at the end of the quarter.
- The Company operates only in one segment i.e. manufacturing of Infrastructure Products.
- Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

STANDALONE

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2009

(Rupees in Lacs except for shares and EPS)

PARTICULARS	Quarter Ended		Nine Month Ended		Year Ended
	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
Net Sales : Manufacturing Goods	7977.76	7292.11	22387.46	27999.61	34762.08
Net Sales : Trading Goods	525.64	285.19	2029.97	2159.59	3873.92
Other Operating Income	43.71	26.70	125.27	384.11	317.52
Total Operating Income	8547.11	7604.00	24542.70	30543.31	38953.52
Expenditure					
(a) (Increase)/ Decrease in Stock	(90.46)	779.64	(666.99)	(926.76)	153.24
(b) Consumption of Raw Materials	6634.77	6606.16	19253.45	25665.51	30600.53
(c) Purchase of traded goods	522.14	283.96	2025.35	2148.09	3856.18
(d) Employees Cost	79.66	38.20	201.05	106.15	175.24
(e) Depreciation	60.00	30.00	150.00	95.00	128.60
(f) Other Expenditure	632.55	410.28	1585.55	1837.10	2420.26
Total Expenditure	7838.66	8148.24	22548.41	28925.09	37334.05
Profit before Other Income, Interest & Exceptional Item	708.45	(544.24)	1994.29	1618.22	1619.47
Other Income	0.00	17.72	6.17	25.68	171.67
Profit before Interest & Exceptional Item	708.45	(526.52)	2000.46	1643.90	1791.14
Net Interest Expenses	109.44	91.16	396.21	324.58	915.45
Earning before Exceptional Item	599.01	(617.68)	1604.25	1319.32	875.69
Exceptional Item	0.00	0.00	364.00	0.00	(558.98)
Profit/Loss before Tax	599.01	(617.68)	1968.25	1319.32	316.71
Tax Expense	120.00	(205.00)	340.00	430.50	310.84
Net Profit/Loss	479.01	(412.68)	1628.25	888.82	5.87
Exceptional Item (net of tax expenses)	0.00	0.00	364.00	0.00	(558.98)
Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.67	1992.67	2029.67	1992.67	2029.67
Reserves excluding Revaluation Reserve					16339.91
Earning Per Shares (EPS)					
- Basic (in Rupees, not annualised)	2.36	(2.07)	8.02	4.46	0.10
- Diluted (in Rupees, not annualised)	2.36	(2.02)	8.02	4.35	0.10
Public Shareholding					
-Number of Shares	12611683	14251683	12611683	14251683	13621683
-Percentage of Shareholding	62.137	71.521	62.137	71.521	67.113
Promoters & Promoter Group Shareholding					
Pledged/Encumbered					
-Number of Shares	600000	600000	600000	600000	2280487
-Percentage to total Promoter Shareholding	7.807	10.573	7.807	10.573	34.165
-Percentage to total Share Capital	2.956	3.011	2.956	3.011	11.236
Un-encumbered					
-Number of Shares	7085000	5075000	7085000	5075000	4394513
-Percentage to total Promoter Shareholding	92.193	89.427	92.193	89.427	65.835
-Percentage to total Share Capital	34.907	25.468	34.907	25.468	21.651