

CONSOLIDATED
UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010
(Rupees in Lacs except for shares and EPS)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Unaudited)	31.03.2009 (Audited)
Net Sales : Manufacturing Goods	18,546.06	10,327.38	58,873.60	50,132.14
Net Sales : Trading Goods	829.60	-	2,170.08	1,803.74
Other Operating Income	102.14	124.75	408.51	525.87
Total Operating Income	19,477.80	10,452.13	61,452.19	52,461.75
Expenditure				
(a) (Increase)/ Decrease in Stock	(161.41)	1,687.99	(1,622.41)	617.58
(b) Consumption of Raw Materials	15,047.73	6,487.44	49,952.68	43,025.80
(c) Purchase of traded goods	823.07	1,342.11	2,159.87	1,792.74
(d) Employees Cost	158.17	63.30	556.73	352.98
(e) Depreciation	116.62	71.44	348.62	210.12
(f) Other Expenditure	1,859.83	361.95	4,648.06	3,879.92
Total Expenditure	17,844.01	10,014.23	56,043.55	49,879.14
Profit before Other Income, Interest & Exceptional Item	1,633.79	437.90	5,408.64	2,582.61
Other Income	2.06	246.22	18.97	191.82
Profit before Interest & Exceptional Item	1,635.85	684.12	5,427.61	2,774.43
Net Interest Expenses	181.74	973.56	824.08	1,443.57
Earning before Exceptional Item	1,454.11	(289.44)	4,603.53	1,330.86
Exceptional Item	-	(648.00)	245.52	(558.98)
Profit/Loss before Tax	1,454.11	(937.44)	4,849.05	771.88
Tax Expense	402.94	(334.50)	1,147.94	518.17
Net Profit/Loss	1,051.17	(602.94)	3,701.11	253.71
Exceptional Item (net of tax expenses)	-	(648.00)	245.52	(558.98)
Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.66	2029.66	2029.66	2029.66
Reserves excluding Revaluation Reserve				14473.23
Earning Per Shares (EPS)				
- Basic (in Rupees, not annualised)	5.18	(2.97)	18.24	4.06
-Diluted (in Rupees, not annualised)	5.18	(2.97)	18.24	4.06
Public Shareholding				
-Number of Shares	12611683	13621683	12611683	13621683
-Percentage of Shareholding	62.137	67.113	62.137	67.113
Promoters & Promoter Group Shareholding				
Pledged/Encumbered				
-Number of Shares	2400000	2280487	2400000	2280487
-Percentage to total Promoter Shareholding	31.330	34.165	31.330	34.165
-Percentage to total Share Capital	11.825	11.236	11.825	11.236
Un-encumbered				
-Number of Shares	5285000	4394513	5285000	4394513
-Percentage to total Promoter Shareholding	68.770	65.835	68.770	65.835
-Percentage to total Share Capital	26.039	21.651	26.039	21.651

**Notes forming part of
CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010**

- The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on April 26,2010. The Statutory Auditors have carried out the 'Limited Review' of the results.
- The consolidated financial results comprise the financial results of the company and its' 100% subsidiaries and have been prepared in accordance with the AS-21 issued by the ICAI.
- An interim dividend of 10% on Equity Share of Rs. 10/- each is being declared by Board of Directors and Monday, the 10th day of May 2010 is fixed as Record Date for ascertaining the entitlement.
- There were no investors' complaints pending at the beginning of the quarter, all the three complaints received during the quarter were resolved and no complaints were pending at the end of the quarter.
- The Company operates only in one segment i.e. manufacturing of Infrastructure Products.
- Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

STANDALONE

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010

(Rupees in Lacs except for shares and EPS)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2010 (Unaudited)	31.03.2009 (Unaudited)	31.03.2010 (Unaudited)	31.03.2009 (Audited)
Net Sales : Manufacturing Goods	12,045.59	8,111.00	34,276.52	34,762.08
Net Sales : Trading Goods	1,060.09	-	3,246.58	3,873.92
Other Operating Income	89.97	106.40	215.24	317.52
Total Operating Income	13,195.65	8,217.40	37,738.34	38,953.52
Expenditure				
(a) (Increase)/ Decrease in Stock	(383.52)	1,134.80	(1,050.51)	153.24
(b) Consumption of Raw Materials	10,415.77	5,280.30	29,512.70	30,600.53
(c) Purchase of traded goods	1,053.19	1,342.10	3,235.06	3,856.18
(d) Employees Cost	94.51	49.75	295.56	175.24
(e) Depreciation	85.00	35.00	235.00	128.60
(f) Other Expenditure	1,059.69	348.60	2,645.24	2,420.26
Total Expenditure	12,324.64	8,190.55	34,873.05	37,334.05
Profit before Other Income, Interest & Exceptional Item	871.01	26.85	2,865.29	1,619.47
Other Income	2.06	150.36	8.23	171.67
Profit before Interest & Exceptional Item	873.07	177.21	2,873.52	1,791.14
Net Interest Expenses	29.58	775.50	307.31	915.45
Earning before Exceptional Item	843.49	(598.29)	2,566.21	875.69
Exceptional Item	-	(648.00)	245.52	(558.98)
Profit/Loss before Tax	843.49	(1,246.29)	2,811.73	316.71
Tax Expense	119.57	358.50	459.57	310.84
Net Profit/Loss	723.92	(1,604.79)	2,352.16	5.87
Exceptional Item (net of tax expenses)	-	(648.00)	245.52	(558.98)
Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.66	2029.66	2029.66	2029.66
Reserves excluding Revaluation Reserve		16339.91		16339.91
Earning Per Shares (EPS)				
- Basic (in Rupees, not annualised)	3.57	(4.37)	11.59	0.10
- Diluted (in Rupees, not annualised)	3.57	(4.37)	11.59	0.10
Public Shareholding				
- Number of Shares	12611683	13621683	12611683	13621683
- Percentage of Shareholding	62.137	67.113	62.137	67.113
Promoters & Promoter Group Shareholding				
Pledged/Encumbered				
- Number of Shares	2400000	2280487	2400000	2280487
- Percentage to total Promoter Shareholding	31.330	34.165	31.330	34.165
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