

CONSOLIDATED
UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011
(Rupees in Lacs except for shares and EPS)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
Gross Sales	29,643.15	21,064.98	98,405.41	66,594.81
Less : Excise duty & Cess	2,598.81	1,587.18	8,391.34	4,794.00
Net Sale / Income From Operations	27,044.34	19,477.80	90,014.07	61,800.81
Expenditure				
(a) (Increase)/ Decrease in Stock	(297.13)	(161.41)	(678.29)	(1,681.99)
(b) Consumption of Raw Materials	21,617.65	15,047.73	70,173.37	50,023.65
(c) Purchase of traded goods	411.51	823.07	4,231.71	2,159.87
(d) Employees Cost	371.99	158.17	1,086.98	569.61
(e) Depreciation	170.24	116.62	610.50	361.32
(f) Other Expenditure	2,044.30	1,859.83	6,325.38	5,004.98
Total Expenditure	24,318.56	17,844.01	81,749.65	56,437.44
Profit before Other Income, Interest & Exceptional Item	2,725.78	1,633.79	8,264.42	5,363.37
Other Income	-	2.06	-	50.92
Profit before Interest & Exceptional Item	2,725.78	1,635.85	8,264.42	5,414.29
Net Interest Expenses	571.97	181.74	1,824.73	1,084.01
Earning before Exceptional Item	2,153.81	1,454.11	6,439.69	4,330.28
Exceptional Item	-	-	-	215.01
Profit/Loss before Tax	2,153.81	1,454.11	6,439.69	4,545.29
Tax Expense	511.00	402.94	1,480.00	1,567.80
Net Profit/Loss	1,642.81	1,051.17	4,959.69	2,977.49
Exceptional Item (net of tax expenses)	-	-	-	215.01
Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,029.67	2,029.67	2,029.67	2,029.67
Reserves excluding Revaluation Reserve				17,075.81
Earning Per Shares (EPS)				
- Basic (in Rupees, not annualised)	8.09	4.15	24.44	13.61
- Diluted (in Rupees, not annualised)	7.92	4.15	23.91	13.61
Public Shareholding				
- Number of Shares	11996683	12611683	11996683	12611683
- Percentage of Shareholding	59.107	62.137	59.107	62.137
Promoters & Promoter Group Shareholding				
Pledged/Encumbered				
- Number of Shares	1800000	2400000	1800000	2400000
- Percentage to total Promoter Shareholding	21.687	31.230	21.687	31.230
- Percentage to total Share Capital	8.868	11.825	8.868	11.825
Un-encumbered				
- Number of Shares	6500000	5285000	6500000	5285000
- Percentage to total Promoter Shareholding	78.313	68.770	78.313	68.770
- Percentage to total Share Capital	32.025	26.039	32.025	26.039

**Notes forming part of
CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011**

- The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on May 14, 2011. The Statutory Auditors have carried out the 'Limited Review' of the results.
- The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd and its' 100% subsidiaries.
- There were no investors' complaints pending at the beginning of the quarter, all three complaints received during the quarter were resolved and no complaints were pending at the end of the quarter.
- The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

STANDALONE**UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011***(Rupees in Lacs except for shares and EPS)*

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
Gross Sales	18,189.63	14,251.31	64,068.27	40,725.54
Less : Excise duty & Cess	1,592.99	1,055.66	5,369.51	2,782.46
Net Sale / Income From Operations	16,596.64	13,195.65	58,698.76	37,943.08
Expenditure				
(a) (Increase)/ Decrease in Stock	205.31	(383.52)	(576.89)	(1,200.72)
(b) Consumption of Raw Materials	12,905.70	10,415.77	43,526.03	29,368.21
(c) Purchase of traded goods	490.51	1,053.19	5,741.96	3,235.06
(d) Employees Cost	191.12	94.51	603.76	295.28
(e) Depreciation	146.76	85.00	464.85	247.68
(f) Other Expenditure	1,246.55	1,059.69	3,986.75	3,103.31
Total Expenditure	15,185.95	12,324.64	53,746.46	35,048.82
Profit before Other Income, Interest & Exceptional Item	1,410.69	871.01	4,952.30	2,894.26
Other Income	-	2.06	-	49.03
Profit before Interest & Exceptional Item	1,410.69	873.07	4,952.30	2,943.29
Net Interest Expenses	368.84	29.58	1,200.51	583.19
Earning before Exceptional Item	1,041.85	843.49	3,751.79	2,360.10
Exceptional Item	-	-	-	215.65
Profit/Loss before Tax	1,041.85	843.49	3,751.79	2,575.75
Tax Expense	259.00	119.57	780.00	851.94
Net Profit/Loss	782.85	723.92	2,971.79	1,723.81
Exceptional Item (net of tax expenses)		-		215.65
Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,029.67	2,029.67	2,029.67	2,029.67
Reserves excluding Revaluation Reserve				17,588.79
Earning Per Shares (EPS)				
- Basic (in Rupees, not annualised)	3.86	2.36	14.64	7.43
- Diluted (in Rupees, not annualised)	3.77	2.36	14.32	7.43
Public Shareholding				
- Number of Shares	11996683	12611683	11996683	12611683
- Percentage of Shareholding	59.107	62.137	59.107	62.137
Promoters & Promoter Group Shareholding				
Pledged/Encumbered				
- Number of Shares	1800000	2400000	1800000	2400000
- Percentage to total Promoter Shareholding	21.687	31.230	21.687	31.230
- Percentage to total Share Capital	8.868	11.825	8.868	11.825
Un-encumbered				
- Number of Shares	6500000	5285000	6500000	5285000
- Percentage to total Promoter Shareholding	78.313	68.770	78.313	68.770
- Percentage to total Share Capital	32.025	26.039	32.025	26.039