

APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

PART-1

(Rs. in Lacs except for shares and EPS)

| SI No. | PARTICULARS | Quarter Ended | | | 9 Months Ended | | Year Ended |
|-------------|--------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | | | | | | |
| | Gross Sales | 85,299.60 | 86,359.47 | 69,113.66 | 255,527.75 | 210,755.03 | 286,194.77 |
| | Less:Excise Duty | 8,485.72 | 8,903.20 | 6,205.10 | 26,715.80 | 21,233.05 | 29,309.28 |
| | Total Income from Operations (Net) | 76,813.88 | 77,456.27 | 62,908.56 | 228,811.96 | 189,521.98 | 256,885.49 |
| 2 | Expenses | | | | | | |
| | (a) Consumption of Raw Materials | 66,818.82 | 68,863.49 | 51,851.77 | 199,416.39 | 161,628.50 | 222,998.27 |
| | (b) Purchase of traded goods | 241.52 | 216.84 | 609.16 | 845.98 | 1,580.29 | 4,285.42 |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade. | (375.90) | (1,179.89) | 1,556.88 | (328.16) | (122.76) | (5,236.41) |
| | (d) Employees Benefit Expense | 1,121.32 | 857.02 | 879.88 | 2,782.36 | 2,491.55 | 3,355.09 |
| | (e) Depreciation & Amortisation Expense | 665.38 | 478.02 | 432.21 | 1,603.18 | 1,248.90 | 1,643.25 |
| | (f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations) | 3,997.40 | 3,774.91 | 4,100.21 | 11,254.74 | 11,615.21 | 15,027.59 |
| | Total Expenses | 72,468.55 | 73,010.39 | 59,430.11 | 215,574.50 | 178,441.69 | 242,073.21 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 4,345.33 | 4,445.88 | 3,478.45 | 13,237.46 | 11,080.29 | 14,812.26 |
| 4 | Other Income | 55.40 | 54.70 | 10.25 | 218.84 | 96.15 | 204.11 |
| 5 | Profit from ordinary activities before finance cost and exceptional items | 4,400.73 | 4,500.58 | 3,488.70 | 13,456.30 | 11,176.44 | 15,016.37 |
| 6 | Finance Costs | 1,657.34 | 1,670.95 | 1,538.84 | 4,914.68 | 4,497.62 | 6,093.05 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items | 2,743.39 | 2,829.63 | 1,949.86 | 8,541.62 | 6,678.82 | 8,923.32 |
| 8 | Exceptional Item | | | 0.23 | | 0.23 | 26.31 |
| 9 | Profit from ordinary activities before Tax | 2,743.39 | 2,829.63 | 1,949.63 | 8,541.62 | 6,678.59 | 8,897.01 |
| 10 | Tax Expense | | | | | | |
| | -Current Tax | 649.80 | 354.85 | 345.83 | 1,651.36 | 1,390.99 | 1,788.07 |
| | -Deferred Tax | 315.21 | 538.93 | 318.28 | 1,189.71 | 804.80 | 1,211.08 |
| 11 | Net Profit from ordinary activities after tax | 1,778.37 | 1,935.85 | 1,285.52 | 5,700.54 | 4,482.80 | 5,897.86 |
| 12 | Extraordinary Item (net of tax expenses) | | | | | | |
| 13 | Net Profit for the period | 1,778.37 | 1,935.85 | 1,285.52 | 5,700.54 | 4,482.80 | 5,897.86 |
| 14 | Share of profit/(loss) of associates | | | | | | |
| 15 | Minority Interest | | | | | | |
| 16 | Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15) | 1,778.37 | 1,935.85 | 1,285.52 | 5,700.54 | 4,482.80 | 5,897.86 |
| 17 | Paid-up Equity Shares Capital (Face value of Rs. 10/- each) | 2,343.86 | 2,343.86 | 2,343.86 | 2,343.86 | 2,343.86 | 2,343.86 |
| 18 | Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year | | | | | | 40,177.47 |
| 19i | Earning Per Shares (EPS before extraordinary items) | | | | | | |
| | - Basic (in Rupees, not annualised) | 7.59 | 8.26 | 5.48 | 24.32 | 19.13 | 25.16 |
| | -Diluted (in Rupees, not annualised) | 7.59 | 8.26 | 5.48 | 24.32 | 19.13 | 25.16 |
| 19ii | Earning Per Shares (EPS after extraordinary items) | | | | | | |
| | - Basic (in Rupees, not annualised) | 7.59 | 8.26 | 5.48 | 24.32 | 19.13 | 25.16 |
| | -Diluted (in Rupees, not annualised) | 7.59 | 8.26 | 5.48 | 24.32 | 19.13 | 25.16 |

PART-2

Select Information for the Quarter And Nine Months Ended December 31, 2014

| SI No. | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|----------------------------------------------------|---------------|-------------|-------------|-------------------|-------------|------------|
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -Number of Shares | 13185099 | 13185099 | 12496683 | 13185099 | 12496683 | 12496683 |
| | -Percentage of Shareholding | 56.254 | 56.254 | 53.317 | 56.254 | 53.317 | 53.317 |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | -Number of Shares | - | - | - | - | - | - |
| | -Percentage to total Promoter Shareholding | - | - | - | - | - | - |
| | -Percentage to total Share Capital | - | - | - | - | - | - |
| | b) Un-encumbered | | | | | | |
| | -Number of Shares | 10253537 | 10253537 | 10941953 | 10253537 | 10941953 | 10941953 |
| | -Percentage to total Promoter Shareholding | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| | -Percentage to total Share Capital | 43.746 | 43.746 | 46.683 | 43.746 | 46.683 | 46.683 |

| Particulars | 3 months ended as on 31-12-2014 |
|-----------------------------------------|---------------------------------|
| B. Investor Complaints | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved during the quarter | Nil |

Notes forming part of
CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE
MONTH ENDED DECEMBER 31, 2014

The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on February 04, 2015. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended the following figures have been disclosed on stand-alone basis :
(i) Turnover – Rs. 550.24 crore (ii) Profit before tax – Rs. 20.13 crore (iii) Profit after tax – Rs. 17.13 crore.

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

for **APL APOLLO TUBES LIMITED**

Delhi 110 092
February 04, 2015

www.aplapollo.com

ASHOK K. GUPTA
MANAGING DIRECTOR

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Part 1

(Rs. in Lacs except for shares and EPS)

| Sl No. | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------------|--------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales /Income from Operations: | | | | | | |
| | Gross Sales | 55,023.95 | 55,169.81 | 52,479.47 | 169,892.47 | 162,916.88 | 223,605.95 |
| | Less:Excise Duty | 4,663.42 | 5,276.51 | 4,090.95 | 15,157.45 | 12,998.25 | 17,873.89 |
| | Total Income from Operations (Net) | 50,360.52 | 49,893.30 | 48,388.52 | 154,735.01 | 149,918.63 | 205,732.06 |
| 2 | Expenses | | | | | | |
| | (a) Consumption of Raw Materials | 37,588.80 | 38,662.70 | 26,551.85 | 116,988.12 | 94,129.66 | 136,841.59 |
| | (b) Purchase of traded goods | 6,770.69 | 6,545.34 | 14,698.52 | 22,426.10 | 40,481.03 | 51,114.87 |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade. | 408.90 | (555.45) | 1,815.01 | (604.65) | (767.34) | (3,886.00) |
| | (d) Employees Benefit Expense | 641.95 | 455.23 | 523.26 | 1,535.91 | 1,498.65 | 2,115.08 |
| | (e) Depreciation & Amortisation Expense | 407.07 | 323.56 | 262.27 | 1,043.90 | 740.85 | 986.92 |
| | (f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations) | 2,367.48 | 2,277.61 | 2,586.50 | 7,212.27 | 7,567.21 | 10,211.68 |
| | Total Expenses | 48,184.88 | 47,709.00 | 46,437.41 | 148,601.64 | 143,650.06 | 197,384.14 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 2,175.64 | 2,184.31 | 1,951.11 | 6,133.37 | 6,268.58 | 8,347.92 |
| 4 | Other Income | 1,061.14 | - | 24.73 | 1,169.88 | 125.10 | 215.96 |
| 5 | Profit from ordinary activities before finance cost and exceptional items | 3,236.78 | 2,184.31 | 1,975.84 | 7,303.25 | 6,393.68 | 8,563.88 |
| 6 | Finance Costs | 1,223.83 | 1,173.99 | 1,192.05 | 3,458.94 | 3,432.78 | 4,621.59 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items | 2,012.94 | 1,010.32 | 783.80 | 3,844.30 | 2,960.89 | 3,942.29 |
| 8 | Exceptional Item | | | | | | 13.53 |
| 9 | Profit from ordinary activities before Tax | 2,012.94 | 1,010.32 | 783.80 | 3,844.30 | 2,960.89 | 3,928.76 |
| 10 | Tax Expense | | | | | | |
| | -Current Tax | 66.32 | 162.39 | 51.23 | 355.15 | 479.56 | 598.30 |
| | -Deferred Tax | 233.45 | 182.23 | 211.24 | 563.30 | 495.45 | 712.01 |
| 11 | Net Profit from ordinary activities after tax | 1,713.18 | 665.70 | 521.33 | 2,925.86 | 1,985.88 | 2,618.45 |
| 12 | Extraordinary Item (net of tax expenses) | | | | | | |
| 13 | Net Profit for the period | 1,713.18 | 665.70 | 521.33 | 2,925.86 | 1,985.88 | 2,618.45 |
| 14 | Share of profit/(loss) of associates | - | - | - | - | - | - |
| 15 | Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15) | 1,713.18 | 665.70 | 521.33 | 2,925.86 | 1,985.88 | 2,618.45 |
| 16 | Paid-up Equity Shares Capital (Face value of Rs. 10/- each) | 2,343.86 | 2,343.86 | 2,343.86 | 2,343.86 | 2,343.86 | 2,343.86 |
| 17 | Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year | | | | | | 30,207.53 |
| 18i | Earning Per Shares (EPS before extraordinary items) | | | | | | |
| | - Basic (in Rupees, not annualised) | 7.31 | 2.84 | 2.22 | 12.48 | 8.47 | 11.17 |
| | -Diluted (in Rupees, not annualised) | 7.31 | 2.84 | 2.22 | 12.48 | 8.47 | 11.17 |
| 18ii | Earning Per Shares (EPS after extraordinary items) | | | | | | |
| | - Basic (in Rupees, not annualised) | 7.31 | 2.84 | 2.22 | 12.48 | 8.47 | 11.17 |
| | -Diluted (in Rupees, not annualised) | 7.31 | 2.84 | 2.22 | 12.48 | 8.47 | 11.17 |

PART-2

Select Information for the Quarter and Nine Months Ended December 31,2014

| Sl No. | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|----------------------------------------------------|---------------|-------------|-------------|-------------------|-------------|------------|
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| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -Number of Shares | 13185099 | 13185099 | 12496683 | 13185099 | 12496683 | 12496683 |
| | -Percentage of Shareholding | 56.254 | 56.254 | 53.317 | 56.254 | 53.317 | 53.317 |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | -Number of Shares | - | - | - | - | - | - |
| | -Percentage to total Promoter Shareholding | - | - | - | - | - | - |
| | -Percentage to total Share Capital | - | - | - | - | - | - |
| | b) Un-encumbered | | | | | | |
| | -Number of Shares | 10253537 | 10253537 | 10941953 | 10253537 | 10941953 | 10941953 |
| | -Percentage to total Promoter Shareholding | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| | -Percentage to total Share Capital | 43.746 | 43.746 | 46.683 | 43.746 | 46.683 | 46.683 |

| Particulars | 3 months ended as on 31-12-2014 |
|-----------------------------------------|---------------------------------|
| B. Investor Complaints | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved during the quarter | Nil |