

**APL Apollo Tubes Limited**

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

**PART-1**  
**CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTMBER 30, 2014**

(` in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	Gross Sales	86,359.47	83,868.68	71,544.68	170,228.15	141,641.37	286,194.77
	Less: Excise Duty	8,903.20	9,326.88	7,907.69	18,230.08	15,027.95	29,309.28
	<b>Total Income from Operations (Net)</b>	<b>77,456.27</b>	<b>74,541.80</b>	<b>63,636.99</b>	<b>151,998.07</b>	<b>126,613.42</b>	<b>256,885.49</b>
<b>2</b>	<b>Expenses</b>						
	(a) Consumption of Raw Materials	68,863.49	63,734.08	52,816.91	132,597.57	109,776.73	222,998.27
	(b) Purchase of traded goods	216.84	387.62	951.07	604.46	971.13	4,285.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(1,179.89)	1,227.63	861.58	47.74	(1,679.64)	(5,236.41)
	(d) Employees Benefit Expense	857.02	804.02	847.90	1,661.04	1,611.67	3,355.09
	(e) Depreciation & Amortisation Expense	478.02	459.78	431.69	937.81	816.69	1,643.25
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	3,774.91	3,482.43	4,130.65	7,257.34	7,515.00	15,027.59
	<b>Total Expenses</b>	<b>73,010.39</b>	<b>70,095.56</b>	<b>60,039.80</b>	<b>143,105.95</b>	<b>119,011.58</b>	<b>242,073.21</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,445.88</b>	<b>4,446.24</b>	<b>3,597.19</b>	<b>8,892.12</b>	<b>7,601.84</b>	<b>14,812.26</b>
<b>4</b>	<b>Other Income</b>	<b>54.70</b>	<b>108.74</b>	<b>20.25</b>	<b>163.44</b>	<b>85.90</b>	<b>204.11</b>
<b>5</b>	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>4,500.58</b>	<b>4,554.98</b>	<b>3,617.44</b>	<b>9,055.56</b>	<b>7,687.74</b>	<b>15,016.37</b>
<b>6</b>	<b>Finance Costs</b>	<b>1,670.95</b>	<b>1,586.39</b>	<b>1,598.18</b>	<b>3,257.34</b>	<b>2,958.78</b>	<b>6,093.05</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>2,829.63</b>	<b>2,968.59</b>	<b>2,019.26</b>	<b>5,798.22</b>	<b>4,728.96</b>	<b>8,923.32</b>
<b>8</b>	<b>Exceptional Item</b>	-	-	-	-	-	26.31
<b>9</b>	<b>Profit from ordinary activities before Tax</b>	<b>2,829.63</b>	<b>2,968.59</b>	<b>2,019.26</b>	<b>5,798.22</b>	<b>4,728.96</b>	<b>8,897.01</b>
<b>10</b>	<b>Tax Expense</b>						
	-Current Tax	354.85	646.71	282.16	1,001.55	1,045.16	1,788.07
	-Deferred Tax	538.93	335.57	314.52	874.50	486.52	1,211.08
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>1,935.85</b>	<b>1,986.31</b>	<b>1,422.58</b>	<b>3,922.17</b>	<b>3,197.28</b>	<b>5,897.86</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses)</b>						
<b>13</b>	<b>Net Profit for the period</b>	<b>1,935.85</b>	<b>1,986.31</b>	<b>1,422.58</b>	<b>3,922.17</b>	<b>3,197.28</b>	<b>5,897.86</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>1,935.85</b>	<b>1,986.31</b>	<b>1,422.58</b>	<b>3,922.17</b>	<b>3,197.28</b>	<b>5,897.86</b>
<b>17</b>	<b>Paid-up Equity Shares Capital (Face value of Rs. 10/- each)</b>	<b>2,343.86</b>	<b>2,343.86</b>	<b>2,343.86</b>	<b>2,343.86</b>	<b>2,343.86</b>	<b>2,343.86</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year</b>						40,177.47
<b>19 (i)</b>	<b>Earning Per Shares (EPS before extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	8.26	8.47	6.29	16.73	14.14	25.16
	- Diluted (in Rupees, not annualised)	8.26	8.47	6.29	16.73	14.14	25.16
<b>19 (ii)</b>	<b>Earning Per Shares (EPS after extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	8.26	8.47	6.29	16.73	14.14	25.16
	- Diluted (in Rupees, not annualised)	8.26	8.47	6.29	16.73	14.14	25.16

**PART-2. Select Information for the Quarter and Half Year Ended September 30, 2014**

SI No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	-Number of Shares	13185099	13185099	11996683	13185099	11996683	12496683
	-Percentage of Shareholding	56.254	56.254	51.183	56.254	51.183	53.317
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged/ Encumbered						
	-Number of Shares	0	0	1040000	0	1040000	0
	-Percentage to total Promoter Shareholding	0.000	0.000	9.089	0.000	9.089	0.000
	-Percentage to total Share Capital	0.000	0.000	4.437	0.000	4.437	0.000
	b) Un-encumbered						
	-Number of Shares	10253537	10253537	10401953	10253537	10401953	10941953
	-Percentage to total Promoter Shareholding	100.000	100.000	90.911	100.000	90.910	100.000
	-Percentage to total Share Capital	43.746	43.746	40.380	43.746	44.380	46.683
<b>B.</b>	<b>Particulars</b>	<b>3 months ended as on 30-09-2014</b>					
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved during the quarter	Nil					

**Consolidated Statement of Assets and Liabilities as on September 30, 2014**

*( in Lacs )*

Equity & Liabilities	As at September 30, 2014	As at March 31, 2014	II. ASSETS	As at September 30, 2014	As at March 31, 2014
	Unaudited	Audited		Unaudited	Audited
	( ` )	( ` )		( ` )	( ` )
(1) Shareholder's Funds			<b>(1) Non-Current Assets</b>		
(a) Share Capital	2,343.86	2,343.86	(a) Fixed Assets	46,791.49	42,800.60
(b) Reserves and Surplus	44,099.64	40,177.47	(b) Goodwill on Consolidation	1,990.00	1,990.00
(c) Money received against share warrants			(c) Non-current investments	1,815.97	1,756.52
<b>(2) Non-Current Liabilities</b>			advances	2,569.80	4,494.86
(a) Long-Term Borrowings	12,030.87	13,718.26	(e) Other non-current assets	1,338.58	1,172.86
(b) Deferred Tax Liabilities (Net)	6,086.42	5,211.92	<b>(2) Current Assets</b>		
(c) Other Long Term Liabilities	8.50	10.00	(a) Inventories	30,573.33	28,848.89
(d) Long Term Provisions	257.82	236.71	(b) Trade receivables	29,393.61	24,942.65
<b>(3) Current Liabilities</b>			(c) Cash and cash equivalents	1,074.21	1,008.19
(a) Short-Term Borrowings	37,022.23	34,025.98	(d) Short-term loans and advances	4,233.10	6,833.85
(b) Trade Payables	12,139.69	12,417.31	(e) Other current assets	1,232.96	1,177.44
(c) Other Current Liabilities	4,522.17	4,113.94			
(d) Short-Term Provisions	2,501.86	2,770.39			
<b>Total Equity &amp; Liabilities</b>	<b>121,013.05</b>	<b>115,025.85</b>	<b>Total Assets</b>	<b>121,013.05</b>	<b>115,025.85</b>

Notes forming part of  
CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR  
ENDED SEPTEMBER 30, 2014

# The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on November 12, 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.

# The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

# Current tax expenses are net off MAT Credit entitlement, if any.

# For the quarter ended the following figures have been included on stand-alone basis :  
(i) Turnover – Rs. 551.70 crore (ii) Profit before tax – Rs. 10.10 crore (iii) Profit after tax – Rs. 6.66 crore.

# The standalone results of the company are available at company's and stock exchanges' website i.e. [www.aplapollo.com](http://www.aplapollo.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

# The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

**for APL APOLLO TUBES LIMITED**

Delhi 110 092  
November 12, 2014

[www.aplapollo.com](http://www.aplapollo.com)

**ASHOK K. GUPTA**  
**MANAGING DIRECTOR**

PART -1 STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations:						
	Gross Sales	55,169.81	59,698.71	55,778.66	114,868.52	110,437.41	223,605.95
	Less: Excise Duty	5,276.51	5,217.52	4,665.55	10,494.03	8,907.30	17,873.89
	<b>Total Income from Operations (Net)</b>	<b>49,893.30</b>	<b>54,481.19</b>	<b>51,113.11</b>	<b>104,374.49</b>	<b>101,530.11</b>	<b>205,732.06</b>
2	<b>Expenses</b>						
	(a) Consumption of Raw Materials	38,662.70	40,736.62	32,788.19	79,399.32	67,577.81	136,841.59
	(b) Purchase of traded goods	6,545.34	9,110.07	12,349.21	15,655.41	25,782.51	51,114.87
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(555.45)	(458.10)	620.31	(1,013.55)	(2,582.35)	(3,886.00)
	(d) Employees Benefit Expense	455.23	438.73	531.17	893.96	975.39	2,115.08
	(e) Depreciation & Amortisation Expense	323.56	313.27	238.58	636.83	478.59	986.92
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,277.61	2,567.18	2,558.37	4,844.79	4,980.71	10,211.68
	<b>Total Expenses</b>	<b>47,709.00</b>	<b>52,707.77</b>	<b>49,085.83</b>	<b>100,416.77</b>	<b>97,212.66</b>	<b>197,384.14</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,184.31</b>	<b>1,773.42</b>	<b>2,027.29</b>	<b>3,957.72</b>	<b>4,317.45</b>	<b>8,347.92</b>
4	Other Income	-	108.74	35.27	108.74	100.37	215.96
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>2,184.31</b>	<b>1,882.16</b>	<b>2,062.56</b>	<b>4,066.46</b>	<b>4,417.84</b>	<b>8,563.88</b>
6	Finance Costs	1,173.99	1,061.12	1,217.93	2,235.11	2,240.73	4,621.59
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,010.32</b>	<b>821.04</b>	<b>844.63</b>	<b>1,831.35</b>	<b>2,177.11</b>	<b>3,942.29</b>
8	Exceptional Item	-	-	-	-	-	13.53
9	<b>Profit from ordinary activities before Tax</b>	<b>1,010.32</b>	<b>821.04</b>	<b>844.63</b>	<b>1,831.35</b>	<b>2,177.11</b>	<b>3,928.76</b>
10	<b>Tax Expense</b>						
	- Current Tax	162.39	126.44	77.33	288.83	428.33	598.30
	- Deferred Tax	182.23	147.62	147.21	329.85	284.21	712.01
11	<b>Net Profit from ordinary activities after tax</b>	<b>665.70</b>	<b>546.98</b>	<b>620.09</b>	<b>1,212.67</b>	<b>1,464.57</b>	<b>2,618.45</b>
12	<b>Extraordinary Item (net of tax expenses)</b>						
13	<b>Net Profit for the period</b>	<b>665.69</b>	<b>546.98</b>	<b>620.09</b>	<b>1,212.67</b>	<b>1,464.57</b>	<b>2,618.45</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>665.69</b>	<b>546.98</b>	<b>620.09</b>	<b>1,212.67</b>	<b>1,464.57</b>	<b>2,618.45</b>
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	30,207.53
18i	<b>Earning Per Shares (EPS before extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	2.84	2.33	2.74	5.17	6.48	11.17
	- Diluted (in Rupees, not annualised)	2.84	2.33	2.74	5.17	6.48	11.17
18ii	<b>Earning Per Shares (EPS after extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	2.84	2.33	2.74	5.17	6.48	11.17
	- Diluted (in Rupees, not annualised)	2.84	2.33	2.74	5.17	6.48	11.17

PART -2 Select Information for the Quarter and Half Year Ended September 30, 2014

SI No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	13185099	13185099	11996683	13185099	11996683	12496683
	- Percentage of Shareholding	56.254	56.254	51.183	56.254	51.183	53.317
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	1040000	0	1040000	0
	- Percentage to total Promoter Shareholding	0.000	0.000	9.089	0.000	9.089	0.000
	- Percentage to total Share Capital	0.000	0.000	4.437	0.000	4.437	0.000
	b) Un-encumbered						
	- Number of Shares	10253537	10253537	10401953	10253537	10401953	10941953
	- Percentage to total Promoter Shareholding	100.000	100.000	90.911	100.000	90.911	100.000
	- Percentage to total Share Capital	43.746	43.746	44.380	43.746	44.380	46.883
B.	<b>Particulars</b>	<b>3 months ended as on 30-09-2014</b>					
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved during the quarter	Nil					