

# APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

## PART-1

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(₹ in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			9 Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	Gross Sales	61,098.31	51,006.92	38091.17	1,62,152.68	1,05,509.43	1,52,510.68
	Less: Excise Duty	6,117.39	5,505.49	2978.02	17,207.73	8,419.68	13,212.34
	<b>Total Income from Operations (Net)</b>	<b>54,980.92</b>	<b>45,501.43</b>	<b>35,113.15</b>	<b>1,44,944.95</b>	<b>97,089.75</b>	<b>1,39,298.34</b>
2	<b>Expenses</b>						
	(a) Consumption of Raw Materials	43,729.54	39,371.49	25,189.16	1,22,241.92	73,021.88	1,06,968.18
	(b) Purchase of traded goods	787.85	154.39	3,151.80	983.67	7,051.83	8,118.27
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	1,324.49	(1,505.75)	594.19	(2,394.68)	304.77	24.85
	(d) Employees Benefit Expense	922.17	687.41	491.59	2,182.59	1,316.63	1,796.14
	(e) Depreciation & Amortisation Expense	340.00	280.00	245.00	860.01	655.00	823.09
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	3,790.60	3,107.78	3,080.82	10,216.63	7,739.78	10,935.07
	<b>Total Expenses</b>	<b>50,894.65</b>	<b>42,095.33</b>	<b>32,752.56</b>	<b>1,34,090.14</b>	<b>90,089.89</b>	<b>1,28,665.60</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,086.27</b>	<b>3,406.10</b>	<b>2,360.59</b>	<b>10,854.81</b>	<b>6,999.86</b>	<b>10,632.74</b>
4	Other Income						
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>4,086.27</b>	<b>3,406.10</b>	<b>2,360.59</b>	<b>10,854.81</b>	<b>6,999.86</b>	<b>10,632.74</b>
6	Finance Costs	1,183.71	950.76	864.56	3,090.33	2,330.28	3,354.94
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>2,902.57</b>	<b>2,455.34</b>	<b>1,496.03</b>	<b>7,764.48</b>	<b>4,669.58</b>	<b>7,277.80</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax</b>	<b>2,902.57</b>	<b>2,455.34</b>	<b>1,496.03</b>	<b>7,764.48</b>	<b>4,669.58</b>	<b>7,277.80</b>
10	<b>Tax Expense</b>						
	-Current Tax	624.94	408.50	170.49	1,578.44	628.49	1,107.54
	-Deferred Tax	297.24	409.51	324.51	960.25	896.51	1,269.54
11	<b>Net Profit from ordinary activities after tax</b>	<b>1,980.38</b>	<b>1,637.33</b>	<b>1,001.03</b>	<b>5,225.78</b>	<b>3,144.58</b>	<b>4,900.72</b>
12	<b>Extraordinary Item (net of tax expenses)</b>						
13	<b>Net Profit for the period</b>	<b>1,980.38</b>	<b>1,637.33</b>	<b>1,001.03</b>	<b>5,225.78</b>	<b>3,144.58</b>	<b>4,900.72</b>
14	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-	-
15	<b>Minority Interest</b>	-	-	-	-	-	-
16	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+ 14+15)</b>	<b>1,980.38</b>	<b>1,637.33</b>	<b>1,001.03</b>	<b>5,225.78</b>	<b>3,144.58</b>	<b>4,900.72</b>
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,193.86	2,193.86	2,029.67	2,193.86	2,029.67	2,129.67
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						26,980.68
19 (i)	<b>Earning Per Shares (EPS before extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	9.03	7.46	4.93	23.82	15.49	23.01
	-Diluted (in Rupees, not annualised)	8.45	6.99	4.56	22.30	14.33	20.91
19 (ii)	<b>Earning Per Shares (EPS after extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	9.03	7.46	4.93	23.82	15.49	23.01
	-Diluted (in Rupees, not annualised)	8.45	6.99	4.56	22.30	14.33	20.91

## PART-2 Select Information for the Quarter and Nine Months Ended December 31, 2012

SI No.	PARTICULARS	Quarter Ended			9 Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	-Number of Shares	11996683	11996683	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	54.683	54.683	59.110	54.683	59.110	56.331
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	-Number of Shares	2050000	2050000	3000000	2050000	3000000	2050000
	-Percentage to total Promoter Shareholding	20.620	20.620	36.145	20.620	36.145	22.043
	-Percentage to total Share Capital	9.344	9.344	14.781	9.344	14.781	9.626
	b) Un-encumbered						
	-Number of Shares	7891953	7891953	5300000	7891953	5300000	7250000
	-Percentage to total Promoter Shareholding	79.380	79.380	63.855	79.380	63.855	77.957
	-Percentage to total Share Capital	35.973	35.973	26.112	35.973	26.112	34.043
B.	<b>Particulars</b>	<b>3 months ended as on 31-12-2012</b>					
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved during the quarter	Nil					

Notes forming part of  
CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

# The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held February 14, 2013. The Statutory Auditors have carried out the 'Limited Review' of the results.

# The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

# The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

*for* **APL APOLLO TUBES LIMITED**

Delhi 110 092  
February 14, 2013

[www.aplapollo.com](http://www.aplapollo.com)

**ASHOK K. GUPTA**  
**MANAGING DIRECTOR**

**PART-1 STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

(₹ in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			9 Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales /Income from Operations:						
	Gross Sales	47,645.36	40,621.51	29,068.87	1,26,745.87	79,777.38	1,17,025.93
	Less:Excise Duty	3,608.14	3,063.03	2,389.86	10,016.89	6,208.57	8,867.03
	<b>Total Income from Operations (Net)</b>	<b>44,037.22</b>	<b>37,558.48</b>	<b>26,679.01</b>	<b>1,16,728.98</b>	<b>73,568.81</b>	<b>1,08,158.90</b>
2	<b>Expenses</b>						
	(a) Consumption of Raw Materials	25,686.27	24,852.19	18,094.55	74,723.43	49,988.42	73,197.80
	(b) Purchase of traded goods	12,058.07	9,035.07	4,007.15	29,435.04	13,115.86	19,398.04
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	1,005.54	(853.14)	723.80	(1,994.20)	99.22	331.18
	(d) Employees Benefit Expense	557.80	332.18	230.63	1,203.75	654.25	911.20
	(e) Depreciation & Amortisation Expense	225.15	174.99	135.37	550.14	425.37	522.52
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,011.93	1,932.83	1,809.04	6,063.83	4,711.14	7,162.83
	<b>Total Expenses</b>	<b>41,544.76</b>	<b>35,474.12</b>	<b>25,000.54</b>	<b>1,09,981.99</b>	<b>68,994.26</b>	<b>1,01,523.57</b>
3	<b>Profit / (Loss) from operations before oter income, finance costs and exceptional items (1-2)</b>	<b>2,492.46</b>	<b>2,084.36</b>	<b>1,678.47</b>	<b>6,747.00</b>	<b>4,574.55</b>	<b>6,635.33</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>2,492.46</b>	<b>2,084.36</b>	<b>1,678.47</b>	<b>6,747.00</b>	<b>4,574.55</b>	<b>6,635.33</b>
6	Finance Costs	913.79	638.01	571.94	2,237.10	1,591.28	2,317.33
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,578.68</b>	<b>1,446.35</b>	<b>1,106.53</b>	<b>4,509.89</b>	<b>2,983.27</b>	<b>4,318.00</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax</b>	<b>1,578.68</b>	<b>1,446.35</b>	<b>1,106.53</b>	<b>4,509.89</b>	<b>2,983.27</b>	<b>4,318.00</b>
10	<b>Tax Expense</b>						
	-Current Tax	449.01	76.30	167.20	850.31	507.20	761.59
	-Deferred Tax	88.42	359.50	211.27	612.92	483.77	672.74
11	<b>Net Profit from ordinary activities after tax</b>	<b>1,041.25</b>	<b>1,010.55</b>	<b>728.06</b>	<b>3,046.66</b>	<b>1,992.30</b>	<b>2,883.67</b>
12	Extraordinary Item (net of tax expenses)						
13	<b>Net Profit for the period</b>	<b>1,041.25</b>	<b>1,010.55</b>	<b>728.06</b>	<b>3,046.66</b>	<b>1,992.30</b>	<b>2,883.67</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>1,041.25</b>	<b>1,010.55</b>	<b>728.06</b>	<b>3,046.66</b>	<b>1,992.30</b>	<b>2,883.67</b>
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,193.86	2,193.86	2,029.67	2,193.86	2,029.67	2,129.67
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	-	-	-	-	-	23,692.00
18i	<b>Earning Per Shares (EPS before extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	4.75	4.61	3.59	13.89	9.82	13.54
	-Diluted (in Rupees, not annualised)	4.44	4.31	3.32	13.00	9.08	12.30
18ii	<b>Earning Per Shares (EPS after extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	4.75	4.61	3.59	13.89	9.82	13.54
	-Diluted (in Rupees, not annualised)	4.44	4.31	3.32	13.00	9.08	12.30

**PART-2 Select Information for the Quarter and Nine Months Ended December 31, 2012**

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1	<b>Public Shareholding</b>						
	-Number of Shares	11996683	11996683	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	54.683	54.683	59.110	54.683	59.110	56.331
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
	-Number of Shares	2050000	2050000	3000000	2050000	3000000	2050000
	-Percentage to total Promoter Shareholding	20.620	20.620	36.145	20.620	36.145	22.043
	-Percentage to total Share Capital	9.344	9.344	14.781	9.344	14.781	9.626
b)	<b>Un-encumbered</b>						
	-Number of Shares	7891953	7891953	5300000	7891953	5300000	7250000
	-Percentage to total Promoter Shareholding	79.380	79.380	63.855	79.380	63.855	77.957
	-Percentage to total Share Capital	35.973	35.973	26.112	35.973	26.112	34.043

Particulars	3 months ended as on 31-12-2012
<b>B. Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil