

APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

PART-1

(Rs. in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			9 Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Gross Sales	69,113.66	71,544.68	61,098.31	2,10,755.03	1,62,152.68	2,24,712.25
	Less: Excise Duty	6,205.10	7,907.69	6,117.39	21,233.05	17,207.73	23,883.91
	Total Income from Operations (Net)	62,908.56	63,636.99	54,980.92	1,89,521.98	1,44,944.95	2,00,828.34
2	Expenses						
	(a) Consumption of Raw Materials	51,851.77	52,816.91	43,729.54	1,61,628.50	1,22,241.92	1,70,765.10
	(b) Purchase of traded goods	609.16	951.07	787.85	1,580.29	983.67	3,515.78
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	1,556.88	861.58	1,324.49	(122.76)	(2,394.68)	(5,403.51)
	(d) Employees Benefit Expense	879.88	847.90	922.17	2,491.55	2,182.59	2,790.36
	(e) Depreciation & Amortisation Expense	432.21	431.69	340.00	1,248.90	860.01	1,250.83
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	4,100.21	4,130.65	3,790.60	11,615.21	10,216.63	13,208.34
	Total Expenses	59,430.11	60,039.80	50,894.65	1,78,441.69	1,34,090.14	1,86,126.90
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,478.45	3,597.19	4,086.27	11,080.29	10,854.81	14,701.44
4	Other Income	10.25	20.25		96.15		171.08
5	Profit from ordinary activities before finance cost and exceptional items	3,488.70	3,617.44	4,086.27	11,176.44	10,854.81	14,872.52
6	Finance Costs	1,538.84	1,598.18	1,183.71	4,497.62	3,090.33	4,294.95
7	Profit from ordinary activities after finance costs but before exceptional items	1,949.86	2,019.26	2,902.56	6,678.82	7,764.48	10,577.57
8	Exceptional Item	0.23	-		0.23		76.77
9	Profit from ordinary activities before Tax	1,949.63	2,019.26	2,902.56	6,678.59	7,764.48	10,500.80
10	Tax Expense						
	-Current Tax	345.83	282.16	624.94	1,390.99	1,578.44	2,438.79
	-Deferred Tax	318.28	314.52	297.24	804.80	960.25	1,197.69
11	Net Profit from ordinary activities after tax	1,285.52	1,422.58	1,980.38	4,482.80	5,225.78	6,864.32
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	1,285.52	1,422.58	1,980.38	4,482.80	5,225.78	6,864.32
14	Share of profit/(loss) of associates						
15	Minority Interest						
16	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	1,285.52	1,422.58	1,980.38	4,482.80	5,225.78	6,864.32
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,193.86	2,343.86	2,193.86	2,232.36
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						34,139.20
19i	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	5.48	6.29	9.03	19.13	23.82	31.48
	- Diluted (in Rupees, not annualised)	5.48	6.29	8.45	19.13	22.30	29.95
19ii	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	5.48	6.29	9.03	19.13	23.82	31.48
	- Diluted (in Rupees, not annualised)	5.48	6.29	8.45	19.13	22.30	29.95

PART-2

Select Information for the Quarter And Nine Months Ended December 31, 2013

SI No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	12496683	11996683	11996683	12496683	11996683	11996683
	-Percentage of Shareholding	53.317	51.183	54.683	53.317	54.68	53.740
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	0.000	1040000	2050000	0.000	2050000	1040000
	-Percentage to total Promoter Shareholding	0.000	9.089	20.620	0.000	20.620	10.071
	-Percentage to total Share Capital	0.000	4.437	9.344	0.000	9.344	4.659
	b) Un-encumbered						
	-Number of Shares	10941953	10401953	7891953	10941953	7891953	9286953
	-Percentage to total Promoter Shareholding	100.000	90.910	79.380	100.000	79.380	89.929
	-Percentage to total Share Capital	46.683	44.380	35.973	46.683	35.973	41.601

Particulars	3 months ended as on 31-12-2013
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil

Notes forming part of
UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on February 12, 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of M/s. APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended the following figures have been disclosed on stand-alone basis :

(i) Turnover – Rs. 524.79 crore (ii) Profit before tax – Rs. 7.84 crore (iii) Profit after tax – Rs. 5.21 crore.

The standalone results of the company are available at company's and stock exchanges' website i.e. www.aplapollo.com, www.nseindia.com and www.bseindia.com.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

for **APL APOLLO TUBES LIMITED**

Delhi 110 092
February 12, 2014

www.aplapollo.com

ASHOK K. GUPTA
MANAGING DIRECTOR

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

Part 1

(Rs. in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales /Income from Operations:						
	Gross Sales	52,479.47	55,778.66	47,645.36	1,62,916.88	1,26,745.87	1,75,378.70
	Less:Excise Duty	4,090.95	4,665.55	3,608.14	12,998.25	10,016.89	14,466.91
	Total Income from Operations (Net)	48,388.52	51,113.11	44,037.22	1,49,918.63	1,16,728.98	1,60,911.79
2	Expenses						
	(a) Consumption of Raw Materials	26,551.85	32,788.19	25,686.27	94,129.66	74,723.43	1,02,008.09
	(b) Purchase of traded goods	14,698.52	12,349.21	12,058.07	40,481.03	29,435.04	44,697.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	1,815.01	620.31	1,005.54	(767.34)	(1,994.20)	(4,812.37)
	(d) Employees Benefit Expense	523.26	531.17	557.80	1,498.65	1,203.75	1,640.43
	(e) Depreciation & Amortisation Expense	262.27	238.58	225.15	740.85	550.14	787.94
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,586.50	2,558.37	2,011.93	7,567.21	6,063.83	8,000.35
	Total Expenses	46,437.41	49,085.83	41,544.76	1,43,650.06	1,09,981.99	1,52,321.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,951.11	2,027.29	2,492.46	6,268.57	6,747.00	8,590.35
4	Other Income	24.73	35.27		125.10		103.12
5	Profit from ordinary activities before finance cost and exceptional items	1,975.84	2,062.56	2,492.46	6,393.67	6,747.00	8,693.47
6	Finance Costs	1,192.05	1,217.93	913.79	3,432.78	2,237.10	3,200.53
7	Profit from ordinary activities after finance costs but before exceptional items	783.79	844.63	1,578.68	2,960.89	4,509.89	5,492.94
8	Exceptional Item	-	-	-	-	-	36.61
9	Profit from ordinary activities before Tax	783.79	844.63	1,578.68	2,960.89	4,509.89	5,456.33
10	Tax Expense						
	-Current Tax	51.23	77.33	449.01	479.56	850.31	1,210.20
	-Deferred Tax	211.24	147.21	88.42	495.45	612.92	780.62
11	Net Profit from ordinary activities after tax	521.32	620.09	1,041.25	1,985.88	3,046.66	3,465.51
12	Extraordinary Item (net of tax expenses)						
13	Net Profit for the period	521.32	620.09	1,041.25	1,985.88	3,046.66	3,465.51
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	521.32	620.09	1,041.25	1,985.88	3,046.66	3,465.51
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,193.86	2,343.86	2,193.86	2,232.36
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						27,445.85
18i	Earning Per Shares (EPS before extraordinary items)						
	- Basic (in Rupees, not annualised)	2.22	2.74	4.75	8.47	13.89	15.89
	-Diluted (in Rupees, not annualised)	2.22	2.74	4.44	8.47	13.00	15.12
18ii	Earning Per Shares (EPS after extraordinary items)						
	- Basic (in Rupees, not annualised)	2.22	2.74	4.75	8.47	13.89	15.89
	-Diluted (in Rupees, not annualised)	2.22	2.74	4.44	8.47	13.00	15.12

PART-2

Select Information for the Quarter and Nine Months Ended December 31,2013

SI No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
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A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	12496683	11996683	11996683	12496683	11996683	11996683
	-Percentage of Shareholding	53.317	51.183	54.683	53.317	54.683	53.740
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	0.000	1040000	2050000	0.000	2050000	1040000
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	-Percentage to total Share Capital	0.000	4.437	9.344	0.000	9.344	4.659
	b) Un-encumbered						
	-Number of Shares	10941953	10401953	7891953	10941953	7891953	9286953
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	-Percentage to total Share Capital	46.683	44.380	35.973	46.683	35.973	41.601

Particulars	3 months ended as on 31-12-2013
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil