APL Apollo Tubes Limited

Sudesh Group

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2011

(₹ in Lacs except for shares and EPS)

Quarter Ended			PARTICULARS	Nine Months Ended		Year Ended
31.12.2011	**30.09.2011**	**31.12.2010**		**31.12.2011**	**31.12.2010**	**31.03.2011**
(Unaudited)	**(Unaudited)**	**(Unaudited)**		**(Unaudited)**	**(Unaudited)**	**(Audited)**
38,091.17	34,219.38	27,185.80	Gross Sales	105,509.43	68,762.26	98,514.83
2,978.02	2,909.95	2,153.98	Less: Excise Duty & Cess	8,419.68	5,792.53	7,995.36
35,113.15	**31,309.43**	**25,031.82**	**Net Sales/Income from Operations**	**97,089.75**	**62,969.73**	**90,519.47**
			Expenditure			
594.19	185.35	1,128.83	(a) (Increase)/ Decrease in Stock	304.77	(131.16)	(1698.07)
25,189.16	23,333.46	19,074.93	(b) Consumption of Raw Materials	73,021.88	48,305.72	70,998.83
3,151.80	2,594.27	474.18	(c) Purchase of traded goods	7,051.83	3,820.20	4,235.65
491.59	396.74	344.28	(d) Employees Cost	1,316.63	714.99	1,157.60
245.00	205.00	199.78	(e) Depreciation	655.00	440.26	573.04
3,080.82	2,533.17	1,585.33	(f) Other Expenditure	7,739.78	4,281.08	5,207.88
32,752.56	**29,247.99**	**22,807.33**	**Total Expenditure**	**90,089.89**	**57,431.09**	**82,173.00**
2,360.59	**2,061.44**	**2,224.49**	**Profit before Other Income, Interest & Exceptional Item**	**6,999.86**	**5,538.64**	**8,346.47**
	-		Other Income	-	-	25.94
2,360.59	**2,061.44**	**2,224.49**	**Profit before Interest & Exceptional Item**	**6,999.86**	**5,538.64**	**8,372.41**
864.56	818.95	504.33	Net Interest Expenses	2,330.28	1,252.76	2,093.44
1,496.03	**1,242.49**	**1,720.16**	**Earning before Exceptional Item**	**4,669.58**	**4,285.88**	**6,278.97**
	-		Exceptional Item	-	-	(18.03)
1,496.03	**1,242.49**	**1,720.16**	**Profit/Loss before Tax**	**4,669.58**	**4,285.88**	**6,260.94**
			Tax Expense			
170.49	77.00	419.70	-Current Tax	628.49	969.00	1,371.64
324.51	323.00	149.25	-Deferred Tax	896.51	444.75	579.84
1,001.03	**842.49**	**1,151.21**	**Net Profit/Loss**	**3,144.58**	**2,872.13**	**4,309.46**
			Exceptional Item (net of tax expenses)	-	-	-
2029.67	2029.67	2029.67	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.67	2029.67	2029.67
			Reserves excluding Revaluation Reserve			20,911.88
			Earning Per Shares (EPS)			
4.93	4.15	5.67	- Basic (in Rupees, not annualised)	15.49	14.15	21.23
4.56	3.84	5.25	-Diluted (in Rupees, not annualised)	14.33	13.09	19.73
			Public Shareholding			
11996683	11996683	11996683	-Number of Shares	11996683	11996683	11996683
59.11	59.11	59.11	-Percentage of Shareholding	59.107	59.107	59.107
			Promoters & Promoter Group Shareholding			
			Pledged/Encumbered			
3000000	2010000	2400000	-Number of Shares	3000000	2400000	1800000
36.145	24.217	28.916	-Percentage to total Promoter Shareholding	36.145	28.916	21.687
14.781	9.903	11.825	-Percentage to total Share Capital	14.781	11.825	8.868
			Un-encumbered			
5300000	6290000	5900000	-Number of Shares	5300000	5900000	6500000
63.855	75.783	71.084	-Percentage to total Promoter Shareholding	63.855	71.084	78.313
26.112	30.990	29.069	-Percentage to total Share Capital	26.112	29.068	32.025

STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

(₹ in Lacs except for shares and EPS)

Quarter Ended			PARTICULARS	Nine Months Ended		Year Ended
31.12.2011	30.09.2011	31.12.2010		31.12.2011	31.12.2010	31.03.2011
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
29,068.87	26,120.73	17,922.58	Gross Sales	79,777.38	45,878.64	64,337.75
2,389.86	1,986.61	1,412.47	Less: Excise Duty & Cess	6,208.57	3,776.52	5,414.50
26,679.01	**24,134.12**	**16,510.11**	**Net Sales/Income from Operations**	**73,568.83**	**42,102.12**	**58,923.25**
			Expenditure			
723.80	(181.84)	766.06	(a) (Increase)/ Decrease in Stock	99.22	(382.20)	(1,957.95)
18,094.55	16,118.31	11,095.03	(b) Consumption of Raw Materials	49,988.42	30,220.33	44,263.50
4,007.15	4,944.59	1,762.63	(c) Purchase of traded goods	13,115.86	5,251.45	5,736.46
230.63	200.19	189.61	(d) Employees Cost	654.25	412.64	616.29
135.37	145.00	143.09	(e) Depreciation	425.37	318.09	426.85
1,809.04	1,574.35	1,030.04	(f) Other Expenditure	4,711.14	2,740.20	3,998.08
25,000.54	**22,800.59**	**14,986.46**	**Total Expenditure**	**68,994.26**	**38,560.51**	**53,083.24**
1,678.47	**1,333.53**	**1,523.65**	**Profit before Other Income, Interest & Exceptional**	**4,574.55**	**3,541.61**	**5,840.01**
			Other Income		-	10.18
1,678.47	**1,333.53**	**1,523.65**	**Profit before Interest & Exceptional Item**	**4,574.55**	**3,541.61**	**5,850.19**
571.94	587.49	347.73	Net Interest Expenses	1,591.28	831.67	2,084.23
1,106.53	**746.04**	**1,175.92**	**Earning before Exceptional Item**	**2,983.27**	**2,709.94**	**3,765.96**
			Exceptional Item		-	(14.49)
1,106.53	**746.04**	**1,175.92**	**Profit/Loss before Tax**	**2,983.27**	**2,709.94**	**3,751.47**
			Tax Expense			
167.20	80.00	261.00	-Current Tax	507.20	521.00	692.19
211.27	162.50	128.11	-Deferred Tax	483.77	373.11	521.03
728.06	**503.54**	**786.81**	**Net Profit/Loss**	**1,992.30**	**1,815.83**	**2,538.25**
			Exceptional Item (net of tax expenses)	-	-	-
2029.67	2029.67	2029.67	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2029.66	2029.67	2029.67
			Reserves excluding Revaluation Reserve			19,653.68
			Earning Per Shares (EPS)			
3.59	2.48	3.88	- Basic (in Rupees, not annualised)	9.82	8.95	12.58
3.32	2.30	3.59	-Diluted (in Rupees, not annualised)	9.08	8.28	11.64
			Public Shareholding			
11996683	11996683	11996683	-Number of Shares	11996683	11996683	11996683
59.107	59.107	59.107	-Percentage of Shareholding	59.107	59.107	59.107
			Promoters & Promoter Group Shareholding			
			Pledged/Encumbered			
3000000	2010000	2400000	-Number of Shares	3000000	2400000	1800000
36.145	24.217	28.916	-Percentage to total Promoter Shareholding	36.145	28.916	21.687
14.781	9.903	11.825	-Percentage to total Share Capital	14.781	11.825	8.868
			Un-encumbered			
5300000	6290000	5900000	-Number of Shares	5300000	5900000	6500000
63.855	75.783	71.084	-Percentage to total Promoter Shareholding	63.855	71.084	78.313
26.112	30.990	29.069	-Percentage to total Share Capital	26.112	29.068	32.025

Notes forming part of

CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on February 9, 2012. The Statutory Auditors have carried out the 'Limited Review' of the results.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

The equity shares of the company get listed and admitted to dealings on the Bombay Stock Exchange (BSE) under direct listing platform w.e.f. December 5, 2011 (earlier it was under BSE Indonext) and National Stock Exchange of India Limited (NSE) w.e.f December 14, 2011.

Warehouse-cum-branches were opened at Mumbai, Ahmedabad and Kanpur to further strengthen the Company's distribution network supported by its multi-locational manufacturing facilities.

There were no investors' complaints pending at the beginning of the quarter, four complaints received during the quarter was resolved and no complaints was pending at the end of the quarter.

The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.