



## APL Apollo Tubes Limited

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### Q1FY24 FINANCIAL PERFORMANCE

Sales volume of 6,61,501 tons, +56% YoY

EBITDA of Rs3.1bn, +58% YoY

Net Profit of Rs1.9bn, +60% YoY

**Ghaziabad, August 05, 2023:** APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its financial results for the quarter ending June 30, 2023.

#### **Q1FY24 Financial performance highlights**

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- Sales volume up by 56% YoY to 662k tons
- Revenue expanded by 32% YoY to Rs45.4bn
- EBITDA increased by 58% to Rs3.1bn
  - EBITDA per ton was Rs4,645 (+1% YoY)
- Net Profit increased by 60% YoY to Rs1.9bn

## Mr. Sanjay Gupta, Chairman, APL Apollo, comments in Q1FY24 results

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“The Company reported highest ever quarterly sales volume and healthy EBITDA in Q1FY24. This was supported by our continuous focus on adding value added products (VAP) in our portfolio. The VAP contributed 57% to our overall sales volume in Q1FY24. Moreover the ramp up from our greenfield plant in Raipur will support sales volume/EBITDA growth in coming quarters. We continue to remain prudent with our working capital management which remains best in the building material sector.”

The ramp-up of New Raipur plant is on expected lines. The sales mix of value added products will improve in coming quarters with rising contribution of innovative products. We are encouraged to see strong sales growth in the heavy structural steel tubes. The sales mix should eventually move towards 70% for value added products.

### About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 3.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Dujana (UP), Malur (Karnataka) and Murbad (Maharashtra). APL Apollo's multi-product offerings include over 2,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit [www.aplapollo.com](http://www.aplapollo.com) or contact:

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