



## APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092  
Corp. Office: SG Centre, Plot No. 37-C, Block-B, Sector-132, Noida,  
Distt. Gautam Budh Nagar, U.P.-201304

### Q1FY25 FINANCIAL PERFORMANCE

- Sales volume of 7,21,064 Ton, +6% QoQ/+9% YoY
- EBITDA of Rs3.0bn, +8% QoQ/-2% YoY
- Net Profit of Rs1.9bn, +13% QoQ/unchanged YoY



**Noida, Aug 10, 2024:** APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its financial results for the quarter ending June 30, 2024.

### Q1FY25 Financial performance highlights

- Sales volume increased by 9% YoY/ 6% QoQ to 7,21,064Ton
- Revenue increased by 9% YoY/ 4% QoQ to Rs49.7bn
- EBITDA increased by 8% QoQ (declined by 2% YoY) to Rs3.0bn
  - EBITDA per ton at Rs4,183/Ton
- Net Profit increased by 13% QoQ (unchanged YoY) to Rs1.9bn

### Mr. Sanjay Gupta, Chairman, APL Apollo, comments on Q1FY25 results

“The company has announced its highest ever quarterly sales volume of 721KTon in Q1FY25 with EBITDA +8% QoQ and net profit +13% QoQ. This is given the fact that demand conditions for the structural steel industry were tough, impacted by the general elections and ongoing slowdown in retail spending.

In the near term, we expect demand conditions to improve on the back of improved government budget allocation for infrastructure and good monsoons. The company's commitment to delivering exceptional quality, coupled with its unwavering dedication to customer satisfaction, has propelled it to the forefront of the industry.

Our focus remains on innovative products and providing the best customer experience to further enhance our leadership. We are encouraged to see strong sales growth in our value added product portfolio such as the heavy structural steel tubes and coated products. The VAP contributed 60% to our overall sales volume in Q1FY25 vs 57% in Q1FY24.

Our greenfield Raipur plant is set to enter a new phase of accelerated production while maintaining the highest standards of efficiency and reliability. APL's strategic expansion of its Dubai facility not only strengthens the company's global presence but also enhances its capacity to serve clients across international markets. Our focus on expanding our global footprint with export opportunities remains intact.

We continue to remain prudent with our working capital management, which remains best in the building material sector"

### **About APL Apollo Tubes Limited**

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 3.8 Mn Ton. It has a pan-India presence with 11 units strategically located in Hyderabad, 3 plants at Sikandarabad (UP), Bangalore, Hosur (Tamil Nadu), 2 plants in Raipur (Chhattisgarh), Malur (Karnataka), Murbad (Maharashtra) and Umm Al Quwain (UAE). APL Apollo's multi-product offerings include over 2,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit [www.aplapollo.com](http://www.aplapollo.com) or contact:

#### **Deepak Goyal**

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: [deepakgoyal@aplapollo.com](mailto:deepakgoyal@aplapollo.com)

#### **Anubhav Gupta**

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: [anubhav@aplapollo.com](mailto:anubhav@aplapollo.com)

#### **Shubham Mittal**

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: [shubhammittal@aplapollo.com](mailto:shubhammittal@aplapollo.com)

