

APL Apollo Tubes Limited

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Noida, Oct 29, 2024: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its financial results for the quarter ending September 30, 2024.

H1FY25 Financial performance highlights

- Sales volume increased by 11% YoY to 14,79,331Ton
- Revenue increased by 6% YoY to Rs97.5bn
- EBITDA declined by 30% YoY to Rs4.4bn
 - EBITDA per ton at Rs2,972/Ton
- ➤ Net Profit declined by 38% YoY to Rs2.5bn

Mr. Sanjay Gupta, Chairman, APL Apollo, comments on Q2FY25 results

"The company has announced its highest ever quarterly sales volume of 758,267 Ton in Q2FY25. This was despite weak demand conditions for the construction material sector due to the volatility in raw material prices, extended monsoon and ongoing slowdown in government infrastructure spending. However, our profitability was severely impacted by volatility in steel prices. In our view, the worst is behind us as the lower steel prices have given a massive opportunity to APL Apollo to take market share from low-grade sponge iron made steel pipes. We are ready with our 4.3mn Ton annual capacity which shall expand to 5mn Ton by end-FY26. Our focus remains on innovative products and providing the best customer

experience to further enhance our leadership. We continue to remain prudent with our working capital management, which remains best in the construction material sector"

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 4.3 Mn Ton. It has a pan-India presence with 11 units strategically located in Hyderabad, 3 plants at Sikandarabad (UP), Bangalore, Hosur (Tamil Nadu), 2 plants in Raipur (Chhattisgarh), Malur (Karnataka), Murbad (Maharashtra) and Umm Al Quwain (UAE). APL Apollo's multi-product offerings include over 2,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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