

# APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

## CONSOLIDATED UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

### PART-1

(Rs. in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	Gross Sales	70,096.69	62,559.57	50,046.50	2,24,712.25
	Less:Excise Duty	7,120.26	6,676.19	5,584.85	23,883.91
	<b>Total Income from Operations (Net)</b>	<b>62,976.43</b>	<b>55,883.38</b>	<b>44,461.65</b>	<b>2,00,828.34</b>
<b>2</b>	<b>Expenses</b>				
	(a) Consumption of Raw Materials	56,959.82	48,523.17	39,140.89	1,70,765.10
	(b) Purchase of traded goods	20.06	2,532.11	41.43	3,515.78
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(2,541.22)	(3,008.84)	(2,213.41)	(5,403.51)
	(d) Employees Benefit Expense	763.77	607.77	573.01	2,790.36
	(e) Depreciation & Amortisation Expense	385.00	390.82	240.00	1,250.83
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	3,384.35	2,991.72	3,318.24	13,208.34
	<b>Total Expenses</b>	<b>58,971.78</b>	<b>52,036.75</b>	<b>41,100.16</b>	<b>1,86,126.90</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,004.65</b>	<b>3,846.63</b>	<b>3,361.49</b>	<b>14,701.44</b>
<b>4</b>	<b>Other Income</b>	<b>65.65</b>	<b>171.08</b>	<b>-</b>	<b>171.08</b>
<b>5</b>	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>4,070.30</b>	<b>4,017.71</b>	<b>3,361.49</b>	<b>14,872.52</b>
<b>6</b>	<b>Finance Costs</b>	<b>1,360.60</b>	<b>1,204.62</b>	<b>955.85</b>	<b>4,294.95</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>2,709.70</b>	<b>2,813.09</b>	<b>2,405.64</b>	<b>10,577.57</b>
<b>8</b>	<b>Exceptional Item</b>	<b>-</b>	<b>76.77</b>	<b>-</b>	<b>76.77</b>
<b>9</b>	<b>Profit from ordinary activities before Tax</b>	<b>2,709.70</b>	<b>2,736.32</b>	<b>2,405.64</b>	<b>10,500.80</b>
<b>10</b>	<b>Tax Expense</b>				
	-Current Tax	763.00	860.35	545.00	2,438.79
	-Deferred Tax	172.00	237.44	253.50	1,197.69
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>1,774.70</b>	<b>1,638.53</b>	<b>1,607.14</b>	<b>6,864.32</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses)</b>				
<b>13</b>	<b>Net Profit for the period</b>	<b>1,774.70</b>	<b>1,638.53</b>	<b>1,607.14</b>	<b>6,864.32</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>1,774.70</b>	<b>1,638.53</b>	<b>1,607.14</b>	<b>6,864.32</b>
<b>17</b>	<b>Paid-up Equity Shares Capital (Face value of Rs. 10/- each)</b>	<b>2,232.36</b>	<b>2,232.36</b>	<b>2,193.86</b>	<b>2,232.36</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year</b>				<b>34,139.20</b>
<b>19i</b>	<b>Earning Per Shares (EPS before extraordinary items)</b>				
	- Basic (in Rupees, not annualised)	7.95	7.34	7.33	31.48
	-Diluted (in Rupees, not annualised)	7.57	6.99	6.86	29.95
<b>19ii</b>	<b>Earning Per Shares (EPS after extraordinary items)</b>				
	- Basic (in Rupees, not annualised)	7.95	7.34	7.33	31.48
	-Diluted (in Rupees, not annualised)	7.57	6.99	6.86	29.95

### PART-2

### Select Information for the Quarter Ended 30/06/2013

SI No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	-Number of Shares	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	53.740	53.740	54.683	53.740
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	-Number of Shares	1040000	1040000	2050000	1040000
	-Percentage to total Promoter Shareholding	10.071	10.071	20.620	10.071
	-Percentage to total Share Capital	4.659	4.659	9.344	4.659
	b) Un-encumbered				
	-Number of Shares	9286953	9286953	7891953	9286953
	-Percentage to total Promoter Shareholding	89.929	89.929	79.380	89.929
	-Percentage to total Share Capital	41.601	41.601	35.973	41.601

	Particulars	3 months ended as on 30-06-2013
<b>B.</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved during the quarter	Nil

Notes forming part of  
UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2013

# The above financial results, reviewed by Audit Committee have been taken on record by the Board of Directors at its' meeting held on August 13, 2013. The Statutory Auditors have carried out the 'Limited Review' of the results.

# The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

# For the quarter ended the following figures have been disclosed on stand-alone basis :  
(i) Turnover – Rs. 546.58 crore (ii) Profit before tax – Rs. 13.32 crore (iii) Profit after tax – Rs. 8.44 crore

# The standalone results of the company are available at company's' and stock exchanges' website i.e. [www.aplapollo.com](http://www.aplapollo.com), [www.nseindia.com](http://www.nseindia.com) and [www.bsendia.com](http://www.bsendia.com).

# The Board of directors of the company have approved the allotment of 11,15,000 Equity Shares having nominal value of Rs. 10/- each to Mr. Ashok Kumar Gupta, a person considered as a promoter, against the conversion of equal number of warrants earlier allotted to him on preferential basis at a price of Rs. 145/- per warrant.

# During the quarter warehouse-cum-branch was opened at Hissar (Haryana), Kala Amb (Himachal Pradesh), Navapura-Ahmedabad & Surat (Gujarat) to further strengthen the Company's distribution network supported by its multi-locational manufacturing facilities.

# The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

*for* **APL APOLLO TUBES LIMITED**

Delhi 110 092  
August 13, 2013

[www.aplapollo.com](http://www.aplapollo.com)

**ASHOK K. GUPTA**  
**MANAGING DIRECTOR**

**STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**

**Part 1**

(Rs. in Lacs except for shares and EPS)

SI No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>				
	(a) Net Sales /Income from Operations:				
	Gross Sales	54,658.75	48,632.83	38,479.00	1,75,378.70
	Less:Excise Duty	4,241.75	4,450.02	3,345.71	14,466.91
	<b>Total Income from Operations (Net)</b>	<b>50,417.00</b>	<b>44,182.81</b>	<b>35,133.29</b>	<b>1,60,911.79</b>
2	<b>Expenses</b>				
	(a) Consumption of Raw Materials	34,789.62	27,284.66	24,184.97	1,02,008.09
	(b) Purchase of traded goods	13,433.30	15,261.96	8,341.90	44,697.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(3,202.66)	(2,818.17)	(2,146.60)	(4,812.37)
	(d) Employees Benefit Expense	444.22	436.67	313.77	1,640.43
	(e) Depreciation & Amortisation Expense	240.00	237.79	150.00	787.94
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,422.34	1,936.53	2,119.06	8,000.35
	<b>Total Expenses</b>	<b>48,126.82</b>	<b>42,339.44</b>	<b>32,963.10</b>	<b>1,52,321.44</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>2,290.18</b>	<b>1,843.37</b>	<b>2,170.19</b>	<b>8,590.35</b>
4	Other Income	65.10	103.12	-	103.12
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>2,355.28</b>	<b>1,946.49</b>	<b>2,170.19</b>	<b>8,693.47</b>
6	Finance Costs	1,022.80	963.43	685.30	3,200.53
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,332.48</b>	<b>983.06</b>	<b>1,484.89</b>	<b>5,492.94</b>
8	Exceptional Item	-	36.61	-	36.61
9	<b>Profit from ordinary activities before Tax</b>	<b>1,332.48</b>	<b>946.45</b>	<b>1,484.89</b>	<b>5,456.33</b>
10	<b>Tax Expense</b>				
	-Current Tax	351.00	357.04	325.00	1,210.20
	-Deferred Tax	137.00	167.70	165.00	780.62
11	<b>Net Profit from ordinary activities after tax</b>	<b>844.48</b>	<b>421.71</b>	<b>994.89</b>	<b>3,465.51</b>
12	<b>Extraordinary Item (net of tax expenses)</b>				
13	<b>Net Profit for the period</b>	<b>844.48</b>	<b>421.71</b>	<b>994.89</b>	<b>3,465.51</b>
14	<b>Share of profit/(loss) of associates</b>	-	-	-	-
15	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>844.48</b>	<b>421.71</b>	<b>994.89</b>	<b>3,465.51</b>
16	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,232.36	2,232.36	2,193.86	2,232.36
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				27,445.85
18i	<b>Earning Per Shares (EPS before extraordinary items)</b>				
	- Basic (in Rupees, not annualised)	3.78	1.89	4.53	15.89
	-Diluted (in Rupees, not annualised)	3.60	1.80	4.24	15.12
18ii	<b>Earning Per Shares (EPS after extraordinary items)</b>				
	- Basic (in Rupees, not annualised)	3.78	1.89	4.53	15.89
	-Diluted (in Rupees, not annualised)	3.60	1.80	4.24	15.12
	<b>PART-2</b>	<b>Select Information for the Quarter Ended 30/06/2013</b>			
SI No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Unaudited)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	-Number of Shares	11996683	11996683	11996683	11996683
	-Percentage of Shareholding	53.740	53.740	54.683	53.740
2	<b>Promoters &amp; Promoter Group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
	-Number of Shares	1040000	1040000	2050000	1040000
	-Percentage to total Promoter Shareholding	10.071	10.071	20.620	10.071
	-Percentage to total Share Capital	4.659	4.659	9.344	4.659
b)	<b>Un-encumbered</b>				
	-Number of Shares	9286953	9286953	7891953	9286953
	-Percentage to total Promoter Shareholding	89.929	89.929	79.380	89.929
	-Percentage to total Share Capital	41.601	41.601	35.973	41.601

Particulars	3 months ended as on 30-06-2013
<b>B. Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil