



# APL Apollo Tubes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

## Q1FY22 Financial Performance

**Sales volume of 373,124 tons, - 14% QoQ**

**EBITDA of Rs2.5 Bn, + 23% QoQ**

**Net Profit\* of Rs1.5 Bn, +24% QoQ**

**New Delhi, August 6, 2021:** APL Apollo Tubes Ltd (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and full year ended June 30, 2021.

## Financial Performance Highlights

### Performance Review for Q1FY22 vs. Q4FY21

- Sales Volume declined 14% to 373 k tons
- EBITDA up by 23% to Rs2.5bn
  - EBITDA per ton was Rs6,825 (+44% QoQ)
- Interest Cost declined by 11% to Rs128mn
- Net Profit\* up by 24% to Rs1.5 bn
- Net Working Capital Cycle sustained at 7 days

*Note 1: Sales Volume and Financials are on consolidated basis*

*Note 2: Interest Cost doesn't include the interest income of Rs60 mn*

*Note 3: \*Net profit is calculated on consolidated basis after Minority Interest*

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**Commenting on the Company's performance for Q1FY22, Mr. Sanjay Gupta, Chairman, APL Apollo, said,**

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APL Apollo Tubes Ltd is the dominant leader in Indian structural steel tube industry. Q1FY22 was again impacted from the second wave of COVID-19 pandemic. I feel proud of the way Team APL Apollo again executed a strong business continuity plan focused on Health, Cost and Cash and demonstrated all round performance. With our continuous focus on working capital and cost efficiencies, we performed better on all fronts: 1) EBITDA increased 23% and Net profit increased 24% despite decline in sales owing to lockdown in April-May 2021, 2) Net working capital cycle sustained at 7days. The pandemic situation has started to improve from late July which gives good visibility for the rest of FY22. Although a few states in India are still hit from the pandemic. Henceforth we are monitoring on-ground situation very closely.

We also welcome Shri Ameet Kumar Gupta as an Independent Director to our board. His brief profile is given below.

**Shri Ameet Kumar Gupta**

Shri Ameet Gupta is the Whole Time Director at Havells India Limited, India's largest electrical goods manufacturer for residential, commercial and industrial use. Ameet joined Havells in 1995, where he has developed and implemented multiple strategic tie-ups with global partners helping the organization register a robust growth.

His passion for research and development has led him to lead technological innovation and product development at Havells. Apart from R&D, a few of his focus areas have been manufacturing and sustainability. His endeavours have contributed effectively to transform Havells from a small company with a turnover of INR 1 bn around 24 years ago to an INR 100 bn crore conglomerate with INR 700 bn market cap.

Shri Ameet with his profound understanding of international strategic and environmental issues has contributed immensely in Havells journey towards sustainability. Under his leadership, Havells became the first Indian Electrical Company to come out with a sustainability report in 2012. Over the years, Havells has got into several new businesses and Shri Ameet has been accredited for setting up world class manufacturing facilities for these businesses. Along with that, he has also played a pivotal role in the various Corporate Social Responsibility initiatives by the company.

Shri Ameet graduated with a B.Tech in Electronics and Communications from Delhi University and completed his MBA in Marketing and Finance from Wake Forest University, North Carolina, USA.

He also serves on the board of QRG Enterprises Ltd, QRG Investments & Holdings Ltd, QRG Medicare Ltd, Trustee of QRG Foundation, Founder Trustee in Plaksha University and on Board of Visitors for Business School at Wake Forest University.

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## About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur, Raipur, Dujana, Malur and Murbad. APL Apollo's multi-product offerings include over 1,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'onestop shop' for a wide spectrum of tubular products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

*For more information about us, please visit [www.aplapollo.com](http://www.aplapollo.com) or contact:*

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### **Deepak Goyal / Anubhav Gupta**

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*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. APL Apollo Tubes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*