



APL Apollo Tubes Limited

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Q2FY23 FINANCIAL PERFORMANCE

Sales volume of 602,283 tons, +41% YoY

Revenue of Rs39.7bn, + 29% YoY

EBITDA of Rs2.3bn, +4% YoY

Net Profit of Rs1.5bn, +3% YoY



Ghaziabad, November 9, 2022: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its financial results for the quarter ending September 30, 2022.

Financial performance highlights

- Sales volume up by 41% YoY to 602k tons
- Revenue expanded by 29% YoY to Rs39.7bn
- EBITDA increased by 4% to Rs2.3bn
 - EBITDA per ton was Rs3,850 (-26% YoY)
- Interest cost increased by 27% to Rs136mn
- Net Profit increased by 3% to Rs1.5bn

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Interest Cost does not include the interest income of Rs33mn

Mr. Sanjay Gupta, Chairman, APL Apollo, comments in Q2FY23 results

“The Company registered sales volume of 602,283 Ton in Q2FY23. This is the highest quarterly sales volume reported by the company. The sales volume for H1FY23 was 1,025,071 Ton compared to 800,511 Ton last year. In H2FY23, the sales volume should get further boost from commissioning and ramp-up of New Raipur plant. In Q2FY23, the sales mix was slightly weak which depressed EBITDA spreads. However, we expect sales mix to improve in coming quarters with the ramp-up of new Raipur plant.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Dujana (UP), Malur (Karnataka) and Murbad (Maharashtra). APL Apollo's multi-product offerings include over 1,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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