



APL Apollo Tubes Limited

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Q3FY21 Financial Performance

Sales volume of 486k tons, + 1% YoY

EBITDA of Rs2,321 mn, + 45% YoY

Net Profit* of Rs1,320 mn, +78% YoY

New Delhi, January 25, 2020: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and half year ended December 31, 2020.

Financial Performance Highlights

Performance Review for Q3FY21 vs. Q3FY20

- Sales Volume up by 1% to 486k tons
- EBITDA up by 45% to Rs2,321mn
 - EBITDA per ton was Rs4,780 (+43% YoY)
- Interest Cost declined by 48% to Rs147mn
- Net Profit* up by 78% to Rs1,320mn
- Net debt declined to Rs2 bn in 9MFY21 from Rs7.9 bn in 31 Mar'20

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Interest Cost doesn't include the interest income of Rs64 mn

*Note 3: *Net profit is calculated on consolidated basis after Minority Interest*

Commenting on the Company's performance for Q3FY21, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd is the dominant leader in Indian structural steel tube industry. The demand continued to witness a strong recovery across products, spread over key markets in 3QFY21. The momentum which was gained in 2QFY21 persisted for us in 3QFY21 driven by uptick in construction activity in both urban and rural markets. I feel proud of the way Team APL Apollo has executed a strong business continuity plan focused on Health, Cost and Cash throughout FY21. With our continuous focus on working capital and cost efficiencies, the company has emerged stronger from this situation.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur, Raipur, Dujana, Malur and Murbad. APL Apollo's multi-product offerings include over 1,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'onestop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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