



APL Apollo Tubes Limited

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FY21 Financial Performance

Sales volume of 1.6 Mn tons, + 0.4% YoY

EBITDA of Rs6.8 Bn, + 42% YoY

Net Profit* of Rs3.6 Bn, +51% YoY

New Delhi, June 3, 2021: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and full year ended March 31, 2021.

Financial Performance Highlights

Performance Review for Q4FY21 vs. Q4FY20

- Sales Volume up by 9% to 435 k tons
- EBITDA up by 72% to Rs2.1bn
 - EBITDA per ton was Rs4,742 (+58% YoY)
- Interest Cost declined by 40% to Rs143mn
- Net Profit* up by 110% to Rs1.2 bn

Performance Review for FY21 vs. FY20

- Sales Volume higher by 0.4% to 1.6 Mn tons
- Revenue increased 10% to Rs. 85 bn
- EBITDA higher by 42% to Rs.6.8 bn
 - EBITDA per ton was Rs4,138 (+42% YoY)
- Net Profit* up by 51% to Rs 3.6bn
- Net debt declined to Rs1.6 bn from Rs7.9 bn

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Interest Cost doesn't include the interest income of Rs65 mn for Q4 and Rs 207 mn for Full year

*Note 3: *Net profit is calculated on consolidated basis after Minority Interest*

Commenting on the Company's performance for Q4FY21, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd is the dominant leader in Indian structural steel tube industry. FY21 was the most challenging year in our history due to COVID-19 pandemic. I feel proud of the way Team APL Apollo has executed a strong business continuity plan focused on Health, Cost and Cash throughout FY21. With our continuous focus on working capital and cost efficiencies, the company has emerged stronger from this situation. We performed better on all fronts in FY21: 1) EBITDA increased 42% and Net profit increased 51% despite flat sales volume growth, 2) Net debt declined 80% to Rs1.6bn and, 3) Net working capital cycle improved to 8days from 25days. The fiscal FY22 started on a strong note but was immediately hit by pandemic once again and brought our country to halt by Mid-April. However, the situation has started to improve slowly which gives good visibility for the rest of FY22.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur, Raipur, Dujana, Malur and Murbad. APL Apollo's multi-product offerings include over 1,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'onestop shop' for a wide spectrum of tubular products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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