



APL Apollo Tubes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

Q1 FY21 Financial Performance

Sales volume of 238k tons, declined by 39% YoY

EBITDA of Rs759 mn, declined by 41% YoY

New Delhi, August 13, 2020: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and full year ended June 30, 2020.

Financial Performance Highlights

Performance Review for Q1FY21 vs. Q1FY20

- Sales Volume declined by 39% to 238k tons
- EBITDA declined by 41% to Rs759mn
 - EBITDA per ton was Rs3,187 (decline of 4% YoY)
- Interest Cost declined by 25% to Rs212mn
- Net Profit declined by 68% to Rs168mn
- Net debt declined by 55% to Rs3.5bn
- Quarterly performance was impacted by disruptions owing to COVID-19

Note 1: Sales Volume and Financials are on consolidated basis and Net Profit is after Minority Interest

Note 2: Q1FY21 sales volume figures are for period '22 April 2020 to 30 June 2020' as the company had shut its operations in April 2020 owing to COVID 19 pandemic.

Commenting on the Company's performance for Q1 FY21, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd has created its dominant leadership in structural steel tube industry. The Q1FY21 performance was impacted due to disruption from COVID-19. We lost full 21 days of production in April 2020 apart from weak economic sentiments since our country got its first COVID-19 case.

I am proud of the way Team APL Apollo has executed a strong business continuity plan focused on Health, Cost and Cash. The company has resumed its operations with strict health and safety protocols. With our continuous focus on working capital and cost efficiencies, I am confident that the company will emerge stronger from this situation.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) *BSE: 533758, NSE: APLAPOLLO is India's leading branded structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.5 Million MTPA. APL Apollo's multi-product offerings include over 1,500 varieties of Structural Tubes to be used for Residential and Commercial Construction and Infrastructure development. The Company's vast distribution network of over 800 distributors is spread all across India, with warehouses cum- branch offices in over 28 cities.

For more information about us, please visit www.aplapollo.com or contact:

Deepak Goyal / Anubhav Gupta

APL Apollo Tube Ltd

Tel: +91 120 404 1400

Email: deepakgoyal@aplapollo.com,
anubhav@aplapollo.com

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