



APL Apollo Tubes Limited

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Q2 FY21 Financial Performance

Sales volume of 481k tons, + 32% YoY

EBITDA of Rs1,691 mn, + 135% YoY

Net Profit* of Rs1,026 mn, +72% YoY

New Delhi, October 28, 2020: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and half year ended September 30, 2020.

Financial Performance Highlights

Performance Review for Q2 FY21 vs. Q2 FY20

- Sales Volume up by 32% to 481k tons
- EBITDA up by 135% to Rs1,691mn
 - EBITDA per ton was Rs3,514 (+78% YoY)
- Interest Cost declined by 41% to Rs159mn
- Net Profit* up by 72% to Rs1,026mn
- Net debt declined to Rs3 bn in 1HFY21 from Rs7.9 bn in 31 Mar'20

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Interest Cost doesn't include the interest income of Rs78 mn

Note 3: Net profit is calculated on consolidated basis before Minority Interest

Commenting on the Company's performance for Q2 FY21, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd has created its dominant leadership in structural steel tube industry. The Q2FY21 performance was significantly better than Q1FY21, which was partially impacted due to disruption from COVID-19. We have seen strong demand revival across all segments during the quarter.

I am proud of the way Team APL Apollo has executed a strong business continuity plan focused on Health, Cost and Cash. The company has fully resumed its operations with strict health and safety protocols. With our continuous focus on working capital and cost efficiencies, I am confident that the company will emerge stronger from this situation.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) *BSE: 533758, NSE: APLAPOLLO is India's leading branded structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.5 Million MTPA. APL Apollo's multi-product offerings include over 1,500 varieties of Structural Tubes to be used for Residential and Commercial Construction and Infrastructure development. The Company's vast distribution network of over 800 distributors is spread all across India, with warehouses cum- branch offices in over 28 cities.

For more information about us, please visit www.aplapollo.com or contact:

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