



APL Apollo Tubes Limited

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9MFY22 Financial Performance

Sales volume of 1,203,240 tons, unchanged YoY

EBITDA of Rs6.8bn, + 44% YoY

Net Profit* of Rs3.9bn, +64% YoY

New Delhi, Jan 25, 2022: APL Apollo Tubes Ltd (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and full year ended December 31, 2021.

Financial Performance Highlights

Performance Review for 9MFY22 vs. 9MFY21

- Sales Volume flat YoY at 1,203k tons
- EBITDA up by 44% to Rs6.8bn
 - EBITDA per ton was Rs5,644 (+44% YoY)
- Interest Cost declined by 34% to Rs344mn
- Net Profit* up by 64% to Rs3.9bn

Performance Review for Q3FY22 vs. Q3FY21

- Sales Volume declined 17% to 403k tons
- EBITDA declined by 13% to Rs2bn
 - EBITDA per ton was Rs5,023 (+5% YoY)
- Interest Cost declined by 26% to Rs109mn
- Net Profit* declined by 12% to Rs1.2bn

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Interest Cost doesn't include the interest income of Rs27.3mn

*Note 3: *Net profit is calculated on consolidated basis after Minority Interest*

Commenting on the Company's performance for 9MFY22, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd is the dominant leader in Indian structural steel tube industry. I feel proud of the way Team APL Apollo again executed a strong business continuity plan focused on Health, Cost and Cash and demonstrated all round performance. With our continuous focus on working capital and cost efficiencies, we performed better on all fronts: 1) EBITDA increased 44% and Net profit increased 64%, 2) Net working capital cycle sustained at 10days. Post pandemic, the economy has remained resilient from late July which gives good visibility for the rest of FY22, which is likely to reflect in upcoming quarters.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur, Raipur, Dujana, Malur and Murbad. APL Apollo's multi-product offerings include over 1,500+ varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'onestop shop' for a wide spectrum of tubular products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

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