

PART-1

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Gross Sales from Operations	99,621.53	116,560.89	84,063.15	323,575.64	251,996.69	334,868.64
	Less: Excise Duty	8,878.86	11,092.00	8,485.72	30,992.97	26,715.80	34,345.68
	Net Sales	90,742.67	105,468.89	75,577.43	292,582.67	225,280.89	300,522.96
	(b) Other Operating Income	31.04	184.06	195.67	349.81	593.25	854.71
	<b>Total Income from Operations (Net)</b>	<b>90,773.71</b>	<b>105,652.95</b>	<b>75,773.10</b>	<b>292,932.48</b>	<b>225,874.14</b>	<b>301,377.67</b>
2	<b>Expenses</b>						
	(a) Consumption of Raw Materials	60,359.40	76,805.16	67,662.38	212,819.80	201,318.95	269,946.73
	(b) Purchase of stock-in-trade	19,113.29	18,653.83	241.52	46,779.20	845.98	1,090.61
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(576.32)	(379.80)	(375.90)	1,605.24	(328.16)	(393.07)
	(d) Employees Benefit Expense	1,485.11	1,499.12	1,121.32	4,366.87	2,782.36	3,924.45
	(e) Depreciation & Amortisation Expense	815.64	764.87	665.38	2,306.51	1,603.18	2,200.72
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,329.62	2,170.94	2,113.06	7,769.62	6,414.37	8,495.70
	<b>Total Expenses</b>	<b>84,526.73</b>	<b>99,514.12</b>	<b>71,427.76</b>	<b>275,647.25</b>	<b>212,636.68</b>	<b>285,265.14</b>
		<b>6,246.98</b>	<b>6,138.83</b>	<b>4,345.34</b>	<b>17,285.23</b>	<b>13,237.46</b>	<b>16,112.53</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>						
		255.15	209.67	55.40	623.51	218.84	300.04
4	Other Income	6,502.13	6,348.50	4,400.74	17,908.74	13,456.30	16,412.57
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>1,838.36</b>	<b>1,675.15</b>	<b>1,657.34</b>	<b>5,127.68</b>	<b>4,914.68</b>	<b>6,645.29</b>
6	Finance Costs	4,663.77	4,673.35	2,743.40	12,781.06	8,541.62	9,767.28
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>		1,615.76		1,760.61		
8	Exceptional Item	4,663.77	3,057.59	2,743.40	11,020.45	8,541.62	9,767.28
9	<b>Profit from ordinary activities before Tax</b>						
10	<b>Tax Expense</b>						
	-Current Tax	780.35	1,110.11	649.80	2,816.57	1,651.36	1,157.53
	-Deferred Tax	768.84	(60.38)	315.21	896.91	1,189.71	2,234.09
11	<b>Net Profit from ordinary activities after tax</b>	<b>3,114.59</b>	<b>2,007.86</b>	<b>1,778.39</b>	<b>7,306.97</b>	<b>5,700.55</b>	<b>6,375.66</b>
12	Extraordinary Item (net of tax expenses)	3,114.59	2,007.86	1,778.39	7,306.97	5,700.55	6,375.66
13	<b>Net Profit for the period</b>						
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>3,114.59</b>	<b>2,007.86</b>	<b>1,778.39</b>	<b>7,306.97</b>	<b>5,700.55</b>	<b>6,375.66</b>
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	44,865.54
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						
19(i)	<b>Earning Per Shares (EPS before extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20
	-Diluted (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20
19(ii)	<b>Earning Per Shares (EPS after extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20
	-Diluted (in Rupees, not annualised)	13.29	8.57	7.59	31.17	24.32	27.20



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PART-1

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			9 Month Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Gross Sales from Operations	85,586.14	71,989.45	54,176.82	223,994.05	167,161.99	220,469.30
	Less: Excise Duty	5,355.79	5,564.65	4,663.42	16,101.09	15,157.45	20,079.72
	Net Sales	80,230.35	66,424.80	49,513.40	207,892.96	152,004.54	200,389.58
	(b) Other Operating Income	97.69	201.19	307.26	394.57	983.26	1,321.37
	<b>Total Income from Operations (Net)</b>	<b>80,328.04</b>	<b>66,625.99</b>	<b>49,820.66</b>	<b>208,287.53</b>	<b>152,987.80</b>	<b>201,710.95</b>
<b>2</b>	<b>Expenses</b>						
	(a) Consumption of Raw Materials	35,703.67	39,956.53	37,991.25	115,326.60	118,264.35	153,035.37
	(b) Purchase of stock-in-trade	40,379.39	22,225.04	6,770.69	78,556.74	22,426.10	29,471.42
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(875.23)	23.66	408.90	654.72	(604.65)	1,669.29
	(d) Employees Benefit Expense	986.52	864.86	641.95	2,659.81	1,535.91	2,332.59
	(e) Depreciation & Amortisation Expense	438.48	387.87	407.07	1,215.20	1,043.90	1,201.28
	(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,923.53	1,203.17	1,425.16	4,296.53	4,188.82	5,754.39
	<b>Total Expenses</b>	<b>78,556.36</b>	<b>64,661.13</b>	<b>47,645.02</b>	<b>202,709.60</b>	<b>146,854.43</b>	<b>193,464.34</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,771.68</b>	<b>1,964.86</b>	<b>2,175.64</b>	<b>5,577.93</b>	<b>6,133.37</b>	<b>8,246.61</b>
4	Other Income	229.57	1,613.86	1,061.14	1,929.59	1,169.88	1,191.92
5	<b>Profit from ordinary activities before finance cost and exceptional items</b>	<b>2,001.25</b>	<b>3,578.72</b>	<b>3,236.78</b>	<b>7,507.52</b>	<b>7,303.25</b>	<b>9,438.53</b>
6	Finance Costs	1,418.62	1,184.41	1,223.83	3,814.17	3,458.94	5,015.36
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>582.63</b>	<b>2,394.31</b>	<b>2,012.95</b>	<b>3,693.35</b>	<b>3,844.31</b>	<b>4,423.17</b>
8	Exceptional Item	-	1,615.76	-	1,760.61	-	-
9	<b>Profit from ordinary activities before Tax</b>	<b>582.63</b>	<b>778.55</b>	<b>2,012.95</b>	<b>1,932.74</b>	<b>3,844.31</b>	<b>4,423.17</b>
10	<b>Tax Expense</b>						
	-Current Tax	(45.02)	160.54	66.32	238.89	355.15	281.82
	-Deferred Tax	256.28	(371.58)	233.45	(44.31)	563.30	996.00
11	<b>Net Profit from ordinary activities after tax</b>	<b>371.37</b>	<b>989.59</b>	<b>1,713.18</b>	<b>1,738.16</b>	<b>2,925.86</b>	<b>3,145.35</b>
12	Extraordinary Item (net of tax expenses)						
13	<b>Net Profit for the period</b>	<b>371.37</b>	<b>989.59</b>	<b>1,713.18</b>	<b>1,738.16</b>	<b>2,925.86</b>	<b>3,145.35</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b>	<b>371.37</b>	<b>989.59</b>	<b>1,713.18</b>	<b>1,738.16</b>	<b>2,925.86</b>	<b>3,145.35</b>
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86	2,343.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year						31,837.47
19 (i)	<b>Earning Per Shares (EPS before extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42
	-Diluted (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42
19 (ii)	<b>Earning Per Shares (EPS after extraordinary items)</b>						
	- Basic (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42
	-Diluted (in Rupees, not annualised)	1.58	4.22	7.31	7.42	12.48	13.42



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**Notes:**

1. The above Unaudited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on February 12, 2016.
2. The Statutory Auditors have carried out the 'Limited Review' of the standalone financial results of the Company for the quarter and nine months ended December 31, 2015 in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.
4. Current tax expenses are net off MAT Credit entitlement, if any.
5. During the period ended September 30, 2015, the brand image expenses carry forward from the previous year aggregating Rs. 17.58 Crore have been fully written off.
6. The standalone results of the company are available at company's and stock exchanges' website i.e. [www.aplapollo.com](http://www.aplapollo.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
7. The Company operates only in one segment i.e. manufacturing of Infrastructure Products.
8. Previous year/ period figures have been regrouped / reclassified / recasted, wherever necessary.

Delhi 110 092  
February 12, 2016



for **APL APOLLO TUBES LIMITED**

  
**ASHOK K. GUPTA**  
**MANAGING DIRECTOR**