



APL Apollo Tubes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

FY2020

Sales volume of 1.6mn ton, higher by 22% YoY

EBITDA of Rs5bn, higher by 23% YoY

Net Profit of Rs2.4bn, higher by 61% YoY

New Delhi, June 30, 2020: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube manufacturer, announced its financial results for the quarter and full year ended March 31, 2020.

Financial Performance Highlights

Performance Review for FY20 vs. FY19

- Sales Volume improved by 22% to 1.6mn tons
- EBITDA increased by 23% to Rs5bn
 - EBITDA per ton was Rs3,058 (increase of 1% YoY)
- Interest Cost declined by 5% to Rs1,073mn
- Net Profit increased by 61% to Rs2.4bn
- Net debt declined by Rs266mn to Rs7.8bn
- ROCE improved to 20.6% from 20.1% and ROE jumped to 20.5% from 16.5%

Performance Review for Q4 FY20 vs. Q4 FY19

- Sales Volume declined by 4% to 401k ton
- EBITDA declined by 9% to Rs1.3bn
 - EBITDA per ton was Rs3,200 (decline of 5% YoY)
- Net Profit declined by 8% to Rs568mn
- Quarterly performance was impacted by disruptions owing to COVID-19

Note: Sales Volume and Financials are on consolidated basis and Net Profit is after Minority Interest

Commenting on the Company's performance for Q4 & FY2020, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

APL Apollo Tubes Ltd has created its dominant leadership in structural steel tube industry. The Q4FY20 performance was impacted due to disruption from COVID-19. We lost full 10 days of production in March 2020 apart from weak economic sentiments since our country got its first COVID-19 case.

The company maintained its EBITDA spreads for the full-year despite soft steel prices. Our continuous focus on working capital efficiency resulted in strong operating cash flows and comfortable leverage ratios. Now that the plants are operational post lockdown, we look forward to the normalized business at the earliest. Our dominant position in business space, our core strengths, our robust business model and our strong financial position give us the confidence to rebound and emerge stronger from the ongoing crisis.

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) *BSE: 533758, NSE: APLAPOLLO is one of India's leading branded structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 10 manufacturing facilities with a total capacity of 2.5 Million MTPA. APL Apollo's multi-product offerings include over 1,500 varieties of Structural Tubes to be used for Residential and Commercial Construction and Infrastructure development.

The Company's vast distribution network of over 800 distributors is spread all across India, with warehouses cum- branch offices in over 28 cities.

For more information about us, please visit www.aplapollo.com or contact:

Deepak Goyal / Anubhav Gupta

APL Apollo Tube Ltd

Tel: +91 120 404 1400

Email: deepakgoyal@aplapollo.com,
anubhav@aplapollo.com

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