

**APL Apollo Tubes Limited**

Regd. Office: 37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092  
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

**PART-1**

*Figures in Lacs except EPS*

| Sl No.      | PARTICULARS  | Quarter Ended    |                  | Year Ended       |                   |
|-------------|--|------------------|------------------|------------------|-------------------|
|             |  | 30.06.2015       | 31.03.2015       | 30.06.2014       | 31.03.2015        |
|             |  | (Unaudited)      | (Audited)        | (Unaudited)      | (Audited)         |
| <b>1</b>    | <b>Income from Operations</b>  |                  |                  |                  |                   |
|             | a) Gross Sales from Manufacturing Operations   | 98,322.68        | 84,688.80        | 83,173.21        | 334,609.88        |
|             | Less:Excise Duty   | 11,022.11        | 7,629.88         | 9,326.88         | 34,345.68         |
|             | Net Sales from Manufacturing Operations  | 87,300.58        | 77,058.93        | 73,846.33        | 300,264.20        |
|             | b) Net Sales from Trading Operations   | 9,205.26         | 249.70           | 395.47           | 1,113.48          |
|             | <b>Total Income from Operations (Net)</b>  | <b>96,505.84</b> | <b>77,308.63</b> | <b>74,241.80</b> | <b>301,377.68</b> |
| <b>2</b>    | <b>Expenses</b>  |                  |                  |                  |                   |
|             | (a) Consumption of Raw Materials   | 75,655.25        | 69,530.40        | 64,034.08        | 269,946.73        |
|             | (b) Purchase of traded goods   | 9,012.08         | 244.63           | 387.62           | 1,090.61          |
|             | (c) Changes in inventories of finished goods, work in progress and stock in trade.                           | 2,561.37         | (64.91)          | 1,227.63         | (393.07)          |
|             | (d) Employees Benefit Expense  | 1,382.65         | 1,142.09         | 804.02           | 3,924.45          |
|             | (e) Depreciation & Amortisation Expense  | 726.00           | 597.54           | 459.78           | 2,200.72          |
|             | (f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)       | 2,411.44         | 2,978.50         | 2,882.43         | 8,490.40          |
|             | <b>Total Expenses</b>  | <b>91,748.79</b> | <b>74,428.25</b> | <b>69,795.56</b> | <b>285,259.84</b> |
| <b>3</b>    | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>        | <b>4,757.04</b>  | <b>2,880.38</b>  | <b>4,446.24</b>  | <b>16,117.84</b>  |
| <b>4</b>    | <b>Other Income</b>  | <b>156.21</b>    | <b>81.20</b>     | <b>108.74</b>    | <b>300.04</b>     |
| <b>5</b>    | <b>Profit from ordinary activities before finance cost and exceptional items</b>                             | <b>4,913.26</b>  | <b>2,961.58</b>  | <b>4,554.98</b>  | <b>16,417.88</b>  |
| <b>6</b>    | <b>Finance Costs</b>   | <b>1,614.17</b>  | <b>1,730.61</b>  | <b>1,586.39</b>  | <b>6,645.29</b>   |
| <b>7</b>    | <b>Profit from ordinary activities after finance costs but before exceptional items</b>                      | <b>3,299.09</b>  | <b>1,230.97</b>  | <b>2,968.59</b>  | <b>9,772.59</b>   |
| <b>8</b>    | <b>Exceptional Item</b>  |                  | <b>5.30</b>      |                  | <b>5.30</b>       |
| <b>9</b>    | <b>Profit from ordinary activities before Tax</b>  | <b>3,299.09</b>  | <b>1,225.67</b>  | <b>2,968.59</b>  | <b>9,767.29</b>   |
| <b>10</b>   | <b>Tax Expense</b>   |                  |                  |                  |                   |
|             | -Current Tax   | 926.12           | (493.83)         | 646.71           | 1,157.53          |
|             | -Deferred Tax  | 188.45           | 1,044.39         | 335.57           | 2,234.09          |
| <b>11</b>   | <b>Net Profit from ordinary activities after tax</b>   | <b>2,184.52</b>  | <b>675.10</b>    | <b>1,986.31</b>  | <b>6,375.65</b>   |
| <b>12</b>   | <b>Extraordinary Item (net of tax expenses)</b>  |                  |                  |                  |                   |
| <b>13</b>   | <b>Net Profit for the period</b>   | <b>2,184.52</b>  | <b>675.10</b>    | <b>1,986.31</b>  | <b>6,375.65</b>   |
| <b>14</b>   | <b>Share of profit/(loss) of associates</b>  |                  |                  |                  |                   |
| <b>15</b>   | <b>Minority Interest</b>   |                  |                  |                  |                   |
| <b>16</b>   | <b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b> | <b>2,184.52</b>  | <b>675.10</b>    | <b>1,986.31</b>  | <b>6,375.65</b>   |
| <b>17</b>   | <b>Paid-up Equity Shares Capital (Face value of Rs. 10/- each)</b>   | <b>2,343.86</b>  | <b>2,343.86</b>  | <b>2,343.86</b>  | <b>2,343.86</b>   |
| <b>18</b>   | <b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year</b>                          |                  |                  |                  | <b>44,865.54</b>  |
| <b>19i</b>  | <b>Earning Per Shares (EPS before extraordinary items)</b>   |                  |                  |                  |                   |
|             | - Basic (in Rupees, not annualised)  | 9.32             | 2.88             | 8.47             | 27.20             |
|             | -Diluted (in Rupees, not annualised)   | 9.32             | 2.88             | 8.47             | 27.20             |
| <b>19ii</b> | <b>Earning Per Shares (EPS after extraordinary items)</b>  |                  |                  |                  |                   |
|             | - Basic (in Rupees, not annualised)  | 9.32             | 2.88             | 8.47             | 27.20             |
|             | -Diluted (in Rupees, not annualised)   | 9.32             | 2.88             | 8.47             | 27.20             |

**PART-2**

Select Information for the Quarter Ended June 30, 2015

| Sl No.   | PARTICULARS  | Quarter Ended |            | Year Ended  |            |
|----------|--|---------------|------------|-------------|------------|
|          |  | 30.06.2015    | 31.03.2015 | 30.06.2014  | 31.03.2015 |
|          |  | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                 |               |            |             |            |
| <b>1</b> | <b>Public Shareholding</b>                         |               |            |             |            |
|          | -Number of Shares                                  | 13506999      | 13485099   | 13185099    | 13485099   |
|          | -Percentage of Shareholding                        | 57.627        | 57.534     | 56.254      | 57.534     |
| <b>2</b> | <b>Promoters &amp; Promoter Group Shareholding</b> |               |            |             |            |
|          | a) Pledged/Encumbered                              |               |            |             |            |
|          | -Number of Shares                                  | -             | -          | -           | -          |
|          | -Percentage to total Promoter Shareholding         | -             | -          | -           | -          |
|          | -Percentage to total Share Capital                 | -             | -          | -           | -          |
|          | b) Un-encumbered                                   |               |            |             |            |
|          | -Number of Shares                                  | 9931637       | 9953537    | 10253537    | 9953537    |
|          | -Percentage to total Promoter Shareholding         | 100.000       | 100.000    | 100.000     | 100.000    |
|          | -Percentage to total Share Capital                 | 42.373        | 42.466     | 43.746      | 42.466     |

| Particulars                             | 3 months ended as on 30-06-2015 |
|---|---------------------------------|
| <b>B. Investor Complaints</b>           |                                 |
| Pending at the beginning of the quarter | NIL                             |
| Received during the quarter             | NIL                             |
| Disposed during the quarter             | NIL                             |
| Remaining unresolved during the quarter | NIL                             |

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

Part 1

Figures ` in Lacs except EPS

| SI No.      | PARTICULARS  | Quarter Ended    |                  |                  |                   |
|-------------|--|------------------|------------------|------------------|-------------------|
|             |  | 30.06.2015       | 31.03.2015       | 30.06.2014       | 31.03.2015        |
|             |  | (Unaudited)      | (Audited)        | (Unaudited)      | (Audited)         |
| <b>1</b>    | <b>Income from Operations</b>  |                  |                  |                  |                   |
|             | a) Gross Sales from Manufacturing Operations   | 50,198.38        | 48,128.61        | 50,197.51        | 191,699.76        |
|             | Less:Excise Duty   | 5,180.65         | 4,922.27         | 5,217.52         | 20,079.72         |
|             | Net Sales from Manufacturing Operations  | 45,017.73        | 43,206.34        | 44,979.99        | 171,620.04        |
|             | b) Net Sales from Trading Operations   | 16,315.78        | 7,188.62         | 9,301.20         | 30,090.91         |
|             | <b>Total Income from Operations (Net)</b>  | <b>61,333.51</b> | <b>50,394.96</b> | <b>54,281.19</b> | <b>201,710.95</b> |
| <b>2</b>    | <b>Expenses</b>  |                  |                  |                  |                   |
|             | (a) Consumption of Raw Materials   | 39,666.40        | 35,839.66        | 40,986.62        | 153,035.37        |
|             | (b) Purchase of traded goods   | 15,952.31        | 7,045.32         | 9,110.07         | 29,471.42         |
|             | (c) Changes in inventories of finished goods, work in progress and stock in trade.                           | 1,506.29         | 2,273.94         | (458.10)         | 1,669.29          |
|             | (d) Employees Benefit Expense  | 808.42           | 796.68           | 438.73           | 2,332.59          |
|             | (e) Depreciation & Amortisation Expense  | 388.85           | 157.38           | 313.27           | 1,201.28          |
|             | (f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)       | 1,312.22         | 2,168.75         | 2,117.18         | 5,754.39          |
|             | Total Expenses   | <b>59,634.49</b> | <b>48,281.74</b> | <b>52,507.77</b> | <b>193,464.33</b> |
| <b>3</b>    | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>        | <b>1,699.01</b>  | <b>2,113.23</b>  | <b>1,773.42</b>  | <b>8,246.62</b>   |
| <b>4</b>    | <b>Other Income</b>  | 83.69            | 12.76            | 108.74           | 1,182.64          |
| <b>5</b>    | <b>Profit from ordinary activities before finance cost and exceptional items</b>                             | <b>1,782.70</b>  | <b>2,125.99</b>  | <b>1,882.16</b>  | <b>9,429.26</b>   |
| <b>6</b>    | <b>Finance Costs</b>   | 1,210.85         | 1,556.42         | 1,061.12         | 5,015.36          |
| <b>7</b>    | <b>Profit from ordinary activities after finance costs but before exceptional items</b>                      | <b>571.86</b>    | <b>569.58</b>    | <b>821.04</b>    | <b>4,413.89</b>   |
| <b>8</b>    | <b>Exceptional Item</b>  |                  | (9.28)           |                  | (9.28)            |
| <b>9</b>    | <b>Profit from ordinary activities before Tax</b>  | <b>571.86</b>    | <b>578.86</b>    | <b>821.04</b>    | <b>4,423.17</b>   |
| <b>10</b>   | <b>Tax Expense</b>   |                  |                  |                  |                   |
|             | -Current Tax   | 123.37           | (73.33)          | 126.44           | 281.82            |
|             | -Deferred Tax  | 70.99            | 432.70           | 147.62           | 996.00            |
| <b>11</b>   | <b>Net Profit from ordinary activities after tax</b>   | <b>377.50</b>    | <b>219.48</b>    | <b>546.98</b>    | <b>3,145.36</b>   |
| <b>12</b>   | <b>Extraordinary Item (net of tax expenses)</b>  |                  |                  |                  |                   |
| <b>13</b>   | <b>Net Profit for the period</b>   | 377.50           | 219.48           | 546.98           | 3,145.36          |
| <b>14</b>   | <b>Share of profit/(loss) of associates</b>  | -                | -                | -                |                   |
| <b>15</b>   | <b>Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)</b> | 377.50           | 219.48           | 546.98           | 3,145.36          |
| <b>16</b>   | <b>Paid-up Equity Shares Capital (Face value of Rs. 10/- each)</b>   | 2,343.86         | 2,343.86         | 2,343.86         | 2,343.86          |
| <b>17</b>   | <b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year</b>                          |                  |                  |                  | 31,837.47         |
| <b>18i</b>  | <b>Earning Per Shares (EPS before extraordinary items)</b>   |                  |                  |                  |                   |
|             | - Basic (in Rupees, not annualised)  | 1.61             | 0.94             | 2.33             | 13.42             |
|             | -Diluted (in Rupees, not annualised)   | 1.61             | 0.94             | 2.33             | 13.42             |
| <b>18ii</b> | <b>Earning Per Shares (EPS after extraordinary items)</b>  |                  |                  |                  |                   |
|             | - Basic (in Rupees, not annualised)  | 1.61             | 0.94             | 2.33             | 13.42             |
|             | -Diluted (in Rupees, not annualised)   | 1.61             | 0.94             | 2.33             | 13.42             |

**PART-2**

**Select Information for the Quarter Ended June 30,2015**

| SI No.   | PARTICULARS  | Quarter Ended |            |             |            |
|----------|--|---------------|------------|-------------|------------|
|          |  | 30.06.2015    | 31.03.2015 | 30.06.2014  | 31.03.2015 |
|          |  | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                 |               |            |             |            |
| <b>1</b> | <b>Public Shareholding</b>                         |               |            |             |            |
|          | -Number of Shares                                  | 13506999      | 13485099   | 13185099    | 13485099   |
|          | -Percentage of Shareholding                        | 57.627        | 57.534     | 56.254      | 57.534     |
| <b>2</b> | <b>Promoters &amp; Promoter Group Shareholding</b> |               |            |             |            |
|          | a) Pledged/Encumbered                              |               |            |             |            |
|          | -Number of Shares                                  | -             | -          | -           | -          |
|          | -Percentage to total Promoter Shareholding         | -             | -          | -           | -          |
|          | -Percentage to total Share Capital                 | -             | -          | -           | -          |
|          | b) Un-encumbered                                   |               |            |             |            |
|          | -Number of Shares                                  | 9931637       | 9953537    | 10253537    | 9953537    |
|          | -Percentage to total Promoter Shareholding         | 100.000       | 100.000    | 100.000     | 100.000    |
|          | -Percentage to total Share Capital                 | 42.373        | 42.466     | 43.746      | 42.466     |

| <b>B.</b> | <b>Particulars</b>                      | <b>3 months ended as on 30-06-2015</b> |
|-----------|---|--|
|           | <b>Investor Complaints</b>              |  |
|           | Pending at the beginning of the quarter | NIL                                    |
|           | Received during the quarter             | NIL                                    |
|           | Disposed during the quarter             | NIL                                    |
|           | Remaining unresolved during the quarter | NIL                                    |

Notes forming part of  
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

# The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 28, 2015.

# The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and I comprise the financial results of APL Apollo Tubes Ltd. and its' 100% wholly owned subsidiaries namely M/s. Apollo Metalex Private Limited, M/s. Shri Lakshmi Metal Udyog Limited and M/s. Lloyds Line Pipes Limited.

# Current tax expenses are net off MAT Credit entitlement, if any.

# For the quarter ended June 30, 2015 the following figures have been disclosed on stand-alone basis :  
(i) Net Sales – Rs. 61333.51 Lacs (ii) Profit before tax – Rs. 571.86 Lacs (iii) Profit after tax – Rs. 377.50 Lacs.

# The above consolidated results for the quarter ended June 30, 2015 includes Inventory Loss of Rs. 2102 Lacs due to reduction in steel prices during the period.

# The standalone results of the company are available at company's and stock exchanges' website i.e. [www.aplpollo.com](http://www.aplpollo.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

# The Company operates only in one segment i.e. manufacturing of steel tubes and pipes.

#Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

*for* **APL APOLLO TUBES LIMITED**

Delhi 110 092  
July 28, 2015

[www.aplpollo.com](http://www.aplpollo.com)

**ASHOK K. GUPTA**  
**MANAGING DIRECTOR**